



GG ENGINEERING LTD.

(An Authorized OEM for Tata Motors Limited)

An ISO 9001 : 2015 Certified Company

Date: 04th September, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Scrip Code: 540614
BSE Scrip ID: GGENG

Sub: Annual Report for the year 2019-20

We are enclosing herewith Annual Report of G G Engineering Limited for the Financial year 2019-20.

Please take it on your record and oblige us.

For G G Engineering Limited

Vinod Beriwal

Vinod Beriwal
Managing Director



Enclosure: as above



G G ENGINEERING LIMITED

ANNUAL REPORT FOR THE YEAR OF 2019-20

CORPORATE IDENTITY NUMBER (CIN) - L28900MH2006PLC159174

Board of Directors

Mr. Vinod Harmukhrai Beriwal – Managing Director

Mr. Kamal Beriwal – Whole Time Director

Mrs. Sangeeta Vinod Beriwal

Mrs. Rashi Gupta

Mr. Neeraj Mishra

Mr. Karan Mahesh Kapadia

Mr. Jaymin Piyushbhai Modi

Mr. Brijesh Dineshkumar Shah

Chief Financial Officer (CFO)

Mr. Uttam Kumar

Company Secretary & Compliance Officer

Ms. Apurva Singh

Registered Office

Office No. 203, 2nd Floor,
Shivam Chambers CS Ltd. S.V. Road,
Near Sahara Apartment,
Goregaon (West),
Mumbai – 400 104
Email – gglimited@ggengg.in
Tel: 91-22- 4924 1267; web: www. ggengg.in

Plant

715/716, GIDC Palej,
District – Bharuch, Gujarat – 392220
Tel: 91-2642- 277 720

Registrars & Share Transfer Agents

KARVY FINTECH PRIVATE LIMITED
Karvy Selenium, Tower- B, Plot No. 31 & 32,
Financial district, Nanakramguda,
Serilingampally Mandal, Hyderabad,
Telangana – 500 032
Tel No.: +91 – 40 – 6716 2222
Fax No.: +91 – 40 – 2343 1551
Website: www.Karisma.@karvy.com
E-mail ID: ggengg@karvy.com

Statutory Auditors

M/s. Goyal & Dedania,
Chartered Accountants
102, Unique Tower, Off S. V. Road,
MTNL Exchange, Goregaon – West,
Mumbai – 400 104
Tel: +91-22-6698 9870 / 6698 9871
E-mail: nishant@cagoyal.com / accounts@cagoyal.com
Firm Registration No.-127312W
Contact Person: Mr. Nishant Goyal

Secretarial Auditors

Bhuwadesh Bansal & Associates
Company Secretaries
002, Dreamland Park C wing CHS Ltd.
Gokuldharm Road, Near Vijay Park,
Mira Road – East, Thane – 401 107,
Tel: +91-07738181976
Email Id: - csbbansal@gmail.com
Contact Person: CS Bhuwadesh Bansal

Important Communication to Members

The Ministry of Corporate Affairs has taken a “Green Initiative in the Corporate Governance” by allowing paperless compliances by the companies and has issued circulars stating that service of notice/ documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to update their email address with the Company or M/s. Karvy Fintech Private Limited (RTA), to enable us to send all the documents through electronic mode in future.

NOTICE

NOTICE is hereby given that the Annual General Meeting of the Members of G G Engineering Limited will be held on Monday, 28th September, 2020 at 12.00 p.m. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") to transact the following businesses:

The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM.

ORDINARY BUSINESS:-

1. To receive, consider and adopt the Audited Balance Sheet (Standalone & Consolidated) of the Company as at 31st March 2020 and statement of Profit & Loss Account for the year ended as on that date together with the reports of the Directors and Auditors thereon.
2. To appoint Mrs. Rashi Gupta (DIN: 06997278) as Director of the Company, who retires by rotation and being eligible, offers herself for re-appointment.
3. To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:-

"RESOLVED THAT, in accordance with the provisions of Sections 139 and 142 of the Companies Act, 2013, M/s. S G N & CO, Chartered Accountants (Firm Registration No. 134565W), be and are hereby appointed as the Auditors of the Company from the conclusion of this Meeting to hold such office for a period of one year till the conclusion of the next Annual General Meeting on a remuneration to be fixed by the Board of Directors of the Company."

SPECIAL BUSINESS:-

4. To appoint Mr. Jaymin Modi as an Independent Director and in this regard, pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Jaymin Modi (DIN: 07352950), who was appointed as an Independent Director and who holds office of Independent Director up to the conclusion of this Annual General Meeting and being eligible, and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 2 (two) consecutive years on the Board of the Company."

5. To appoint Mr. Brijesh Dineshkumar Shah as an Independent Director and in this regard, pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Brijesh Dineshkumar Shah (DIN: 07352957), who was appointed as an Independent Director and who holds office of Independent Director up to the conclusion of this Annual General Meeting and being eligible, and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 2 (two) consecutive years on the Board of the Company."

Mumbai, 02nd September, 2020

CIN- L28900MH2006PLC159174

Registered Office:-

Office No. 203, 2nd Floor,

Shivam Chamber Chambers Coop Soc Ltd.,

Goregaon (west), Mumbai - 400 104

Email - gglimited@ggengg.in

By Order of the Board of Directors
For G G Engineering Limited

Sd/-
Vinod Beriwal
Managing Director

NOTES:-

- a. The relative explanatory statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is annexed hereto.
- b. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, physical attendance of the Members to the AGM venue is not required and annual general meeting (AGM) be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
- c. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
- d. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
- e. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
- f. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.
- g. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.ggengg.in The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
- h. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
- i. No proxy facility: The facility for appointment of proxies will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
- j. No Route Map: Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice. The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company located at Office No. 203, 2nd Floor, Shivam Chambers Coop Soc Ltd., S.V Road, Goregaon West, Near Sahara Apartment Mumbai - 400104, which shall be the deemed venue of AGM.
- k. Dispatch of Notice, Annual Report, etc. to Shareholders: In compliance with the MCA Circular 20/2020 dated 5th May, 2020 and SEBI Circular no. SEBI/ HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, the Annual Report including the notice of the e-AGM, indicating inter-alia, the process and manner of e-voting, is served only through electronic mode to members whose email IDs are registered with the Company / RTA of the Company/ Depository Participant(s) and are holding shares of the Company as on Friday 28th August, 2020 for the purpose. The Company will not be dispatching physical copies of the Notice and Annual Report to any Member. Members are requested to support Green Initiative by registering/ updating their e-mail addresses with the Depository Participant/RTA.

- l. The Company has notified closure of register of members and transfer books from Tuesday 22nd September, 2020 to Monday 28th September, 2020 (both days inclusive).
- m. The Scrutinizer, M/s. Bhuvnesh Bansal & Associates, Practicing Company Secretary (Membership No FCS6526 & COP No 9089) has been appointed as the Scrutinizer to scrutinize the remote e-voting/e-voting process in a fair and transparent manner. The Scrutinizer will submit the report to the Chairman or any person authorised by him after completion of the scrutiny and the results of voting will be announced after the AGM of the Company. Subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the AGM. The result will also be displayed on the website of the Company www.ggengg.in, and www.bseindia.com (where the Company is listed).
- n. The Results on above resolutions shall be declared not later than 48 hours from the conclusion of the Meeting of the Company and the resolutions will be deemed to be passed on the Meeting date subject to receipt of the requisite number of votes in favor of the resolutions.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on 24/09/2020 at 09.00 A.M and ends on 27/09/2020 at 05.00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 21st September, 2020, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on resolutions is cast by the member, the member shall not be allowed to change it subsequently.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2: Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:
 - a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password

to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csbbansal@gmail.com **<Please mention the e-mail ID of Scrutinizer>** with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to gglimited@ggengg.in
In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to gglimited@ggengg.in.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access the same at <https://www.evoting.nsdl.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush. Further members can also use the OTP based login for logging into the e-Voting system of NSDL.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders, who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at gglimited@ggengg.in. The same will be replied by the company suitably.

**DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT
PURSUANT TO REGULATION 36(3) OF THE SEBI (LODR) Regulations, 2015**

Name	Mrs. Rashi Gupta
Directors Identification Number (DIN)	06997278
Date of Birth	29/01/1981
Date of First Appointment	21/11/2016
Expertise in specific functional area & experiences	Mrs. Rashi Gupta, aged 39 years, is a Director of our Company. She holds degree in Masters of Science. She is having more than 17 years of experience in administration activities. She takes keen interest in business policies and decision making. She is on Board of Company since November, 2016.
List of Directorship held in other Companies	<ol style="list-style-type: none"> 1. Dawn View Farms Private Limited 2. Shashi Beriwal and Company Privatelimited 3. Green Wood Estates Private Limited 4. Kamal Ispat Private Limited
Membership/ Chairmanships of Audit, Stakeholders and Remuneration Committee	Nil
No. of Equity Shares held in the company	Nil

EXPLANATORY STATEMENT
Pursuant to Section 102(1) of the Companies Act, 2013

Item No. 4:

Shri Jaymin Modi (DIN: 07352950), was appointed as Independent Directors on the Board of the Company pursuant to the provisions of Section 149 of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014.

In the opinion of the Board, Shri Jaymin Modi fulfil the conditions specified in the Act and the Rules framed thereunder for appointment as Independent Director and they are independent of the management. In compliance with the provisions of section 149 read with Schedule IV of the Act, the appointment of Shri Jaymin Modi, as Independent Directors is now being placed before the Members for their approval. Shri Jaymin Modi is not disqualified from being appointed as Director in terms of Section 164 of the Companies Act, 2013 and has consented to act as Director of the Company. The Company has also received declaration from him that he meets the criteria of independence as prescribed both under Section 149 (6) of the Act and under Regulation 16 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

The Board of Directors recommends the Resolution in Item No. 4 of the Notice for approval by the Members.

None of the Promoters, Directors, Managers and Key Managerial Personnel of the Company or their relatives are interested in the resolution(s) No. 4 of the accompanying Notice.

The Board recommends passing of the resolution set out at Item No. 4 as Ordinary Resolution.

DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT
PURSUANT TO REGULATION 36(3) OF THE SEBI (LODR) Regulations, 2015

Name	Mr. Jaymin Modi
Directors Identification Number (DIN)	07352950
Date of Birth	13/08/1992
Date of First Appointment	19/10/2019
Expertise in specific functional area & experiences	Mr. Jaymin Modi, aged 28 Years, is an Independent Director of our Company. He is Qualified Company Secretary and LLB from University of Mumbai. He is practising company secretary and more than 3 years experience. He is on Board of Company from October, 2019.
List of Directorship held in other Companies	1. Generic Engineering Construction and Projects Limited 2. Meritorious Corporate Advisors LLP 3. Welcon International Limited 4. Alan Scott Industries limited
Membership/ Chairmanships of Audit, Stakeholders and Remuneration Committee	1. Welcon International Limited
No. of Equity Shares held in the company	Nil

Item No. 5:

Shri Brijesh Dinesh Shah (DIN: 07352957), was appointed as Independent Directors on the Board of the Company pursuant to the provisions of Section 149 of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014.

In the opinion of the Board, Shri Brijesh Dinesh Shah fulfil the conditions specified in the Act and the Rules framed thereunder for appointment as Independent Director and they are independent of the management. In compliance with the provisions of section 149 read with Schedule IV of the Act, the appointment of Shri Brijesh Dinesh Shah, as Independent Directors is now being placed before the Members for their approval. Shri Brijesh Dinesh Shah is not disqualified from being appointed as Director in terms of Section 164 of the Companies Act, 2013 and has consented to act as Director of the Company. The Company has also received declaration from him that he meets the criteria of independence as prescribed both under Section 149 (6) of the Act and under Regulation 16 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

The Board of Directors recommends the Resolution in Item No. 4 of the Notice for approval by the Members.

None of the Promoters, Directors, Managers and Key Managerial Personnel of the Company or their relatives are interested in the resolution(s) No. 4 of the accompanying Notice.

The Board recommends passing of the resolution set out at Item No. 5 as Ordinary Resolution.

DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT
PURSUANT TO REGULATION 36(3) OF THE SEBI (LODR) Regulations, 2015

Name	Mr. Brijesh Dinesh Shah
Directors Identification Number (DIN)	07352957
Date of Birth	28/03/1993
Date of First Appointment	19/10/2019
Expertise in specific functional area & experiences	Mr. Brijesh Dinesh Shah, aged 27 Years,, is an Independent Director of our Company. He is Qualified Company Secretary and Masters in Business Law from University of Bangalore. He has worked with Bombay Stock Exchange Limited (BSE Ltd) as Assistant Manager in the Listing Sales & Operations department. He is currently working with Pillar Investment Co. Ltd as a Company Secretary and Compliance Officer. He is on Board of Company from October, 2019.
List of Directorship held in other Companies	1. Kuber Udyog Limited 2. Transglobe Foods Limited 3. Meritorious Corporate Advisors LLP
Membership/ Chairmanships of Audit, Stakeholders and Remuneration Committee	1. Kuber Udyog Limited 2. Transglobe Foods Limited
No. of Equity Shares held in the company	Nil

**By Order of the Board of Directors
For G G Engineering Limited**

Sd/-
**Vinod Beriwal
Managing Director**

Mumbai, 02nd September, 2020

CIN- L28900MH2006PLC159174

Registered Office:-

OfficeNo. 203, 2nd Floor,

Shivam Chamber Premises CS Ltd.,

Goregaon (west), Mumbai - 400 104

Email - gglimited@ggengg.in

DIRECTORS' REPORT

Dear Members,

The Directors of your Company have pleasure in presenting Annual Report together with the Audited Accounts and Auditors' Report for the year ended 31st March, 2020.

1. Financial Performance:-

The financial performance of the Company for the Year ended 31st March, 2020 is as summarized below:-

(In Lacs)

Particulars	Standalone		Consolidated	
	2019-20	2018-19	2019-20	2018-19
Gross Turnover & Other Income	1650.25	8221.91	2026.46	8221.91
Profit before Interest, Depreciation & Taxation	26.9	347.50	22.19	347.50
Less - Interest	-	-	-	-
Profit / (Loss) before Depreciation & Taxation	26.9	347.50	22.19	347.50
Less - Depreciation	21.33	19.14	85.70	19.14
Profit / (Loss) before tax	5.57	328.36	(63.51)	328.36
Less- Provision for Taxation (Incl. Deferred Tax)	(3.46)	21.04	(6.23)	102.04
Net Profit / (Loss) for the year	9.03	226.32	(57.28)	226.32

2. Performance Review:-

Your directors report that for the year under review, your Company has been able to achieve Turnover of Rs. 1650.25 Lakhs as compared to Rs. 8221.91 Lakhs in the previous year. The revenue from operations for the year 2020 decreased by 498.22% and Net Profit has decreased from Rs 9.03 Lakhs to Rs 226.33 Lakhs.

3. Impact of Covid-19 Pandemic and Mitigation Measures Implemented:-

Due to COVID-19 outbreak globally in 2020 and to restrict the spread of the pandemic in India, the Government announced national lockdown with effect from March, 2020, which caused disruption of supply of goods across business and industries. These restrictions had resulted in temporary shutdown of operations at all plants and offices for approximately 30 days. The Company has taken various steps to support its various stakeholders and maintain operations. In accordance with the Government's directive post partial lifting of the lockdown from April 2020 and after receiving the necessary approvals from the respective government departments, the Company had resumed partial operations. The necessary precautions and safety measures are put in place to maintain social distancing. The business of the Company is affected and reduced due to COVID-19 outbreak.

4. Extract of Annual Return:-

The Extract of Annual Return is prepared in Form MGT-9 as per the provisions of the Companies Act, 2013 and Rule 12 of Companies (Management and Administration) Rules, 2014 and the same is enclosed as Annexure - I to this Report.

5. Capital Structure:-

There was a change in the Authorised Capital Structure during the Year.

During the year the Authorised Capital of the company is increased from existing Rs. 6,70,00,000/- (Rs. Six crores seventy Lakh) divided into 67,00,000 (sixty seven lakh) equity shares of Rs.10/- each to Rs. 10,50,00,000/- (Rs. Ten Crore Fifty Lakh only) divided into 1,05,00,000 (one crore five lakh) equity shares of Rs. 10/- each.

During the year under review, there is change in the paid up capital of the company. The paid up capital of the company is increased from Rs. 6,18,60,270/- (Six crore eighteen lakh sixty thousand two hundred & seventy) divided into 61,86,027 (Sixty one Lakh Eighty six thousands twenty seven Shares) equity shares of Rs. 10/- each to Rs. 103,10,450/- (Rupees Ten Crore Thirty one lakh four hundred & fifty) divided into 1,03,10,450 (one crore three lakh ten thousand and forty five) equity shares of Rs. 10/- each by allotment of 41,24,018 Bonus equity shares of Rs. 10/- each.

6. Bonus Issue:-

During the year under review, The Company issued Bonus Shares in the Ratio of 2:3 with approval of the shareholders on 19th June 2019. The Company has issued 41, 24,018 Bonus equity shares of Rs. 10/- each.

7. Dividend:-

The Board of Directors of your company, after considering holistically the relevant circumstances and keeping in view the company's dividend distribution policy, has decided that it would be prudent, not to recommend any Dividend for the year under review.

8. Reserve:-

The Company has transferred current year's profit of Rs. 9.03 Lakhs to the Reserve & Surplus and the same is in compliance with the applicable provisions prescribed under the Companies Act, 2013.

9. Directors and KMP:-

Mrs. Rashi Gupta (DIN: 06997278) Director, retire from the Board by rotation and being eligible has offered herself for re-appointment at the ensuing Annual General Meeting.

During the year under review, there was Changes in the Composition of Board of Directors.

Mr. Jaymin Piyushbhai Modi (DIN: 07352950 and Mr. Brijesh Dineshkumar Shah (DIN: 07352957 was appointed in 19th October 2019 as additional (Independent Director).

Ms. Poonam Gupta resigned as Company Secretary and Compliance Officer of the Company w.e.f. 11th January, 2020.

During the year under review, Ms. Apurva Singh was appointed as Company Secretary and Compliance Officer of the Company w.e.f. 13th February, 2020.

10. Directors' Responsibility Statement:-

In terms of Section 134(5) of the Companies Act, 2013, the directors would like to state that:-

- a) In the preparation of the annual accounts for the financial year 2019-20, the applicable accounting standards read with requirements set out under Schedule III of the Companies Act, 2013, have been followed and there are no material departures from the same;
- b) Appropriate accounting policies have been selected and applied consistently and such judgments & estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2020 and of the Profit of the Company for the accounting year ended on that date;
- c) Proper & sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing & detecting fraud and other irregularities; and
- d) The annual accounts of the Company have been prepared on a going concern basis.
- e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- f) The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

11. Auditor:-

Pursuant to provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and rules made there under and pursuant to the recommendations of Audit Committee, it is proposed to appoint M/s. S G N & CO, Chartered Accountants, Mumbai (Firm Registration No. 134565W), as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting in the financial year 2020-21.

The Board of Directors recommended appointment of M/s. S G N & CO, Chartered Accountants, Mumbai (Firm Registration No. 134565W), as the Statutory Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting of the Company. The Company has received an eligibility letter under section 141 of the Companies Act, 2013 and rules made thereunder that they are not disqualified.

12. Auditors' Report:-

The Notes on Financial statement referred to in the Auditors report are self - explanatory and do not call for any further comments. The Auditors Report does not contain any qualification, reservation or adverse remark.

13. Subsidiary Company:-

As on 31st March, 2020 the Company have a Subsidiary Company Named M/s. Shashi Beriwal and Company Private Limited.

14. Secretarial Auditors Report:-

As per the provisions of Section 204 of the Companies Act, 2013, the Board of Directors of the Company have appointed M/s. Bhunwesh Bansal & Associates, Practicing Company Secretary firm (FCS -6526 & COP. No: 9089) as Secretarial Auditor to conduct Secretarial audit of the Company for the financial year ended on March 31, 2020. Secretarial Audit Report issued by M/s. Bhunwesh Bansal & Associate, Practicing Company Secretary firm in form MR-3 is enclosed as Annexure - II to this Annual Report.

15. Tax Provisions:-

The Company has made adequate provisions as required under the provisions of Income Tax Act, 1961 as well as other relevant laws governing taxation on the company.

16. Fixed Deposits:-

The Company has not accepted any deposits from the public in terms of Section 73, 74, 75 and 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

17. Management's Discussion and Analysis Report:-

A detailed review of the operations, performance and future outlook of the Company and its businesses is given in the Management's Discussion and Analysis Report i.e Annexure III, which forms part of this Report.

18. Corporate Governance:-

We adhere to the principle of Corporate Governance mandated by the Securities and Exchange Board of India (SEBI) and have implemented all the prescribed stipulations. As required by Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a detailed report on Corporate Governance forms part of this Report. The Auditors' Certificate on compliance with Corporate Governance requirements by the Company is enclosed in Annexure IV, which forms part of this report.

19. Conservation of energy, technology absorption and foreign exchange earnings and outgo:-

The particular as prescribed under sub-Section (3)(m) of section 134 of the Companies Act, 2013 read with Rule 8(3) the Companies (Accounts) Rules, 2014,

- (i) Part A and B of the Rules, pertaining to conservation of energy and technology absorption, are not applicable to the Company.
- (ii) Foreign Exchange Earnings and Outgo:

Foreign Exchange Earned	- Rs. Nil
Foreign Exchange Used	- Rs. Nil

20. Corporate Social Responsibility:-

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on Corporate Social Responsibility.

21. Disclosure under the Sexual harassment of women:-

Your Company is committed to provide and promote safe & healthy environment to its entire employee without any discrimination. During the year, under Review there was no case filled pursuant to Sexual Harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013.

22. Particulars of Employees:-

None of the employee has received remuneration exceeding the limit as stated in Rules 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

23. Number of Meetings of the Board of Directors:-

During the year ended March 31, 2020, Fourteen (14) Board Meetings were held. The dates on which the Board meetings were held are 25.04.2019, 16.05.2019, 30.05.2019, 21.06.2019, 01.07.2019, 19.08.2019, 24.09.2019, 19.10.2019, 14.11.2019, 20.11.2019, 20.12.2019, 31.12.2019, 11.01.2020 &13.02.2020.

24. Statement on Declaration Given By Independent Directors Under Sub-Section (6) of Section 149:-

The independent directors have submitted the declaration of independence, as required pursuant to Section 149(7) of the Companies Act, 2013 stating that they meet the criteria of independence as provided in sub-Section(6).

25. Particulars of Loan, Guarantees And Investments By Company:-

Details of Loans, Guarantees and Investments made, if any are disclosed in Notes to Financial Statements for the year ended 31st March 2020.

26. Related Party Transactions:-

During the year under review, besides the transactions reported in Notes to Accounts, forming part of the Annual Report. There were no other related party transactions with its promoters, directors, and management that had a potential conflict of interest of the Company at large.

27. Extract of Annual Return:-

The Extract of Annual Return is prepared in **Form MGT-9** as per the provisions of the Companies Act, 2013 and Rule 12 of Companies (Management and Administration) Rules, 2014 and the same is enclosed as **Annexure - I** to this Report.

28. Significant And Material Orders Passed By The Regulators or Court:-

There are no Significant and Material orders passed by the regulators or Courts that would impact the going concern status of the Company and its future operations.

29. Audit Committee:-

In accordance with the provisions of Section 177 of the Companies Act, 2013 the Company has constituted an Audit Committee comprising of the following Directors viz., Mr. Karan Mahesh Kapadia (Chairman), Mr. Neeraj Kumar Mishra and Mr. Vinod Harmukhrai Beriwal. Audit Committee acts in accordance with the terms of reference specified from time to time by the Board.

During the year 2019-20, Five (5) Audit Committee Meetings were held on 16.05.2019, 01.07.2019, 19.08.2019, 14.11.2019 & 11.01.2020.

30. Nomination and Remuneration Committee:-

In accordance with the provisions of Section 178(1) of the Companies Act, 2013, the Company has re-constituted a Nomination and Remuneration Committee comprising of the following Directors viz., Mr. Neeraj Kumar Mishra (Chairman), Mrs. Sangeeta Vinod Beriwal and Mr. Karan Mahesh Kapadia. Nomination and Remuneration Committee acts in accordance with the terms of reference specified from time to time by the Board.

During the year 2019-20, One (1) Nomination and Remuneration Committee Meeting were held on 13.02.2020.

31. Stakeholders Relationship Committee:-

In accordance with the provisions of Section 178(5) of the Companies Act, 2013, the Company has constituted a Stakeholders Relationship Committee comprising of the following Directors viz., Mr. Neeraj Kumar Mishra (Chairman), Mr. Karan Mahesh Kapadia and Mr. Vinod Harmukhrai Beriwal. Stakeholders Relationship Committee acts in accordance with the terms of reference specified from time to time by the Board.

During the year 2019-20, One (1) Stakeholders Relationship Committee Meeting were held on 14.11.2019.

32. Risk Management Policy:-

The Company has established a well-defined process of risk management, wherein the identification, analysis and assessment of the various risks, measuring of the probable impact of such risks, formulation of risk mitigation strategy and implementation of the same takes place in a structured manner. Though the various risks associated with the business cannot be eliminated completely, all efforts are made to minimize the impact of such risks on the operations of the Company. The Company on various activities also puts necessary internal control systems in place across the board to ensure that business operations are directed towards attaining the stated organizational objectives with optimum utilization of the resources.

33. Nomination And Remuneration policy of Directors, Key Managerial Personnel And other Employees:-

In adherence of Section 178(1) of the Companies Act, 2013, the Board of Directors of the Company in its Meetings, approved a policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided u/s 178(3), based on the recommendations of the Nomination and Remuneration Committee. The broad parameters covered under the Policy are - Company Philosophy, Guiding Principles, Nomination of Directors, Remuneration of Directors, Nomination and Remuneration of the Key Managerial Personnel (other than Managing/Whole-time Directors), Key-Executives and Senior Management and the Remuneration of Other Employees.

34. Details in Respect of Adequacy of Internal Financial Controls with Reference to the Financial Statement:-

Internal Control Systems has been designed to provide reasonable assurance that assets are safeguarded, transactions are executed in accordance's with management's authorization and properly recorded and accounting records are adequate for preparation of financial statements and other financial information. Internal check is conducted on a periodical basis to ascertain the adequacy and effectiveness of internal control systems.

Further, the testing of such controls shall also be carried out independently by the Statutory Auditors as mandated under the provisions of the Companies Act, 2013.

In the opinion of the Board, the existing internal control framework is adequate and commensurate to the size and nature of the business of the Company.

35. Acknowledgement:-

The Board wishes to place on record its sincere appreciation for the assistance and co-operation received from Bankers, Government Departments and other Business Associates for their continued support towards the conduct of operations of the Company efficiently.

The Directors express their gratitude to the shareholders for their continuing confidence in the Company. The Directors also acknowledge the hard work and persuasive efforts put in by the employees of the Company in carrying forward Company's vision and mission.

**On behalf of the Board of Directors,
For G G Engineering Limited**

**Sd/-
Vinod Harmukhrai Beriwal
Chairman
Place: Mumbai,
Date: July 29, 2020**

(l) Any Other....									
Sub Total (A)(1):-	3935200	0	3935200	63.61	6558665	0	6558665	63.61	0
(2)Foreign									
(a) NRI Individuals	0	0	0	0	0	0	0	0	0
(b) Other Individuals	0	0	0	0	0	0	0	0	0
(c) Bodies Corp.	0	0	0	0	0	0	0	0	0
(d) Banks / FI	0	0	0	0	0	0	0	0	0
(e) Any Other....	0	0	0	0	0	0	0	0	0
Sub Total (A)(2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	3935200	0	3935200	63.61	6558665	0	6558665	63.61	0
B. Public Shareholding									
(1) Institutions	0	0	0	0	0	0	0	0	0
(a) Mutual Funds	0	0	0	0	0	0	0	0	0
(b) Banks FI	0	0	0	0	0	0	0	0	0
(c) Central Govt	0	0	0	0	0	0	0	0	0
(d) State Govet(s)	0	0	0	0	0	0	0	0	0
(e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
(f) Insurance Companies	0	0	0	0	0	0	0	0	0
(g) FIIs	0	0	0	0	0	0	0	0	0
(h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
(i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
(2) Non-Institutions	0	0	0	0	0	0	0	0	0
(a) Bodies Corp.									
(i) Indian	360000	0	360000	5.82	215000	0	215000	2.09	(3.73)
(ii) Overseas	0	0	0	0	0	0	0	0	0
(b) Individuals									
(i) Individual shareholders holding nominal share capital uptoRs. 2 lakh	600827	0	600827	9.71	686671	0	686671	6.66	(3.05)
(ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	1287000	0	1287000	20.80	2839709	0	2839709	27.54	6.74
(c) Others (specify)	3000	0	0.05	0	10000	0	10000	0.10	0.05
Sub-total (B)(2):-	22,50,827	0	22,50,827	36.39	3751380	0	3751380	36.39	0
Total Public Shareholding (B) = (B)(1)+(B)(2)	22,50,827	0	22,50,827	36.39	3751380	0	3751380	36.39	0
C. TOTSHR held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total(A + B + C)	6186027	0	6186027	100	10310045	0	10310045	100	-

(iii) Shareholding of Promoters and Promoters group

S. N.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of shares	% of total Shares of the company	% of Shares Pledged / Encumbered to total shares	No. of shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
	Mr. Vinod Harmukhrai Beriwal	990000	16.00	0	16,50,000	16.00	0	0.00
	Mrs. Sangeeta Vinod Beriwal	965000	15.60	0	16,08,333	15.60	0	0.00
	Mr. Kamal Beriwal	990000	16.00	0	16,50,000	16.00	0	0.00
	Mrs. Rashi Gupta	990000	16.00	0	16,50,000	16.00	0	0.00
	Mrs. Shashi Devi Beriwal	100	0	0	166	0.00	0	0.00
	Mr. Ashok Beriwal	100	0	0	166	0.00	0	0.00

(iv) Change in Promoters' Shareholding

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
Mr. Vinod Harmukhrai Beriwal				
At the beginning of the year	990000	16.00		
At the End of the year	16,50,000	16.00	16,50,000	16.00
Mr. Kamal Beriwal				
At the beginning of the year	990000	16.00		
At the End of the year	16,50,000	16.00	16,50,000	16.00

(v) Shareholding Pattern of top ten Shareholders (other than Directors and Promoters):

Sr. No.		Shareholding at the beginning of the year 31/03/2019		Cumulative Shareholding during the year 31/03/2020	
		No. of Shares	% of Total Shares of the company	No. of Shares	% change in share holding during the year
1.	Hardik Manoj Shah				
	At the beginning of the year	500000	8.08	-	-
	Bonus issue 2:3	-	-	333333	3.23
	Sale	-	-	(100000)	0.01
	At the End of the year	-	-	733333	7.11
2.	Manisha Manoj Shah				
	At the beginning of the year	320000	5.17	-	-
	Bonus issue 2:3			213333	2.07
	At the End of the year	-	-	5,33,333	5.17
3.	Jignasa Rajesh Shah				
	At the beginning of the year	220000	3.56	-	-
	Bonus issue 2:3	-	-	146666	0.01
	At the End of the year	-	-	366666	3.56
4.	Dayal Tahilram Parwani				
	At the beginning of the year	-	-	-	-
	Purchase	-	-	417500	4.05
	Bonus issue 2:3	-	-	80000	0.78
	At the End of the year	-	-	497500	4.83
5.	Securocrop Securities India Private Limited				

	At The Beginning Of The Year	-	-		
	Purchase	-	-	117000	1.13
	Bonus issue 2:3	-	-	78000	0.76
	Sale	-	-	(95000)	(0.92)
	At The End Of The Year	-	-	100000	0.97
6.	Kamal H. Shah				
	At The Beginning Of The Year	-	-	-	-
	Purchase	-	-	87500	0.85
	At The End Of The Year	-	-	87500	0.85
7.	Piyush N Rambhia				
	At The Beginning Of The Year	-	-	-	-
	Purchase	-	-	87500	0.85
	At The End Of The Year	-	-	87500	0.85
8.	Priyanka Vijlani				
	At The Beginning Of The Year	-	-	-	-
	Purchase	-	-	62500	0.61
	At The End Of The Year	-	-	62500	0.61
9.	Milan Jayvantlal Mithani				
	At The Beginning Of The Year				
	Bonus issue 2:3				
	At The End Of The Year				
10.	Nisha				
	At the beginning of the year	36000	0.58	-	-
	Bonus issue 2:3	-	-	24000	0.23
	At the End of the year	-	-	60000	0.39

(vi) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mr. Vinod Harmukhrai Beriwal At the beginning of the year	990000	16	-	-
	At the End of the year	1650000	16	1650000	16.00
2.	Mrs. Sangeeta Vinod Beriwal At the beginning of the year	965000	15.60	-	-
	At the End of the year	1608333	15.60	1608333	15.60
3.	Mr. Kamal Beriwal At the beginning of the year	990000	16	-	-
	At the End of the year	1650000	16	1650000	16.00
4.	Mrs. Rashi Gupta At the beginning of the year	990000	16	-	-
	At the End of the year	1650000	16	1650000	16.00

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	9046341	N.A	N.A	9046341
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	9046341	N.A	N.A	9046341
Change in Indebtedness during the financial year				
• Addition				
• Reduction	(472973)	N.A	N.A	(472973)
Net Change	(472973)	N.A	N.A	(472973)
Indebtedness at the end of the financial year				
i) Principal Amount	85,73,368	N.A	N.A	85,73,368
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	85,73,368	N.A	N.A	85,73,368

XI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Remuneration to Managing Directors & whole time Director:

Sr. No.	Particulars of Remuneration	MD	WTD	Total Amount
		Mr. Vinod Harmukhrai Beriwal	Mr. Kamal Beriwal	
1.	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	12,00,000	12,00,000	24,00,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-
5.	Others, please specify	-	-	-
	Total (A)	12,00,000	12,00,000	24,00,000
	Ceiling as per the Act	10% of Net Profit for all Executive Directors - Managing and Whole Time Director; 5% of Net profit to any one Managing or Whole Time Director		

A. Remuneration to other directors:

Sr. no.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors	Mr. Neeraj Kumar Mishra	Mr. Karan Mahesh Kapadia	Mr. Jaymin Modi	Mr. Brijesh shah	-
	<ul style="list-style-type: none"> • Fee for attending board / committee meetings • Commission • Others, please specify 	Nil	Nil	Nil	Nil	Nil
	Total (1)	Nil	Nil			Nil
2	Other Non-Executive, Executive and Non-Independent Directors	-	Mrs. Sangeeta Vinod Beriwal	Mrs. Rashi Gupta		
	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration					
	Overall Ceiling as per the Act	1% of Net Profit of the Company for all Non Executive Directors				

XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Against the Company, Directors and other Officer in Default under the Companies Act, 2013: NONE

Annexure - II
SECRETARIAL AUDIT REPORT
FORM NO. MR - 3
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2020
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration personnel Rule, 2014)]

To,
The Members,
G G Engineering Limited
Office No. 203, 2nd Floor,
Shivam Chambers Co-op Soc Ltd.,
S.V. Road, Goregaon - West,
Near Sahara Apartment,
Mumbai - 400104

I have conducted the secretarial audit of the Compliance of applicable statutory provisions and the adherence to good corporate practices by G G Engineering Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conduct/Statutory compliances and expressing my opinion thereon.

Based on my verification of G G Engineering Limited's books, papers, minute books, form and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the Financial year ended March 31, 2020, complied with the statutory provisions listed hereunder and also that the Company has proper Board- processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, form and returns filed and other records maintained by the Company for the financial year ended on March 31, 2020 according to the provisions of

- (1) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (2) The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made thereunder;
- (3) The SEBI (Depositories and Participants) Regulations, 2018 and the Regulations and bye-laws framed thereunder;
- (4) Foreign Exchange Management Act 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (5) The following Regulation and Guidelines prescribed under the Securities and Exchange Board of India Act 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not applicable to the Company during the Audit period)**
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the Audit period)**
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulation, 1993, regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable to the Company during the Audit period)**
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the Company during the Audit period)**
- (6) Other laws applicable specifically to the Company:

1. Bombay Shops and Establishments Act.
2. Income Tax Act 1961.
3. Factory Act, 1948

I have also examined Compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to listing agreement entered into by the Company with BSE Ltd (BSE).

During the period under review the Company has complied with the provision of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that the Board of Directors of the Company is duly constituted with Proper balance of Executive Directors, Non Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, the Company has passed following Special Resolutions which are having major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines.

- (i) Alteration in Capital Clause of the Memorandum of Association as per the Companies Act, 2013.
- (ii) Consent of Members for increase in the limits applicable for making investments/extending loans and giving guarantees or providing securities in connection with loans to Persons/Bodies Corporate.
- (iii) Issue of Bonus Equity Shares.
- (iii) Migration of Company from BSE SME Exchange to the Main Board Platform of BSE Limited

I further report that during the audit period, there were no instances of:

- (i) Right/ debentures/ sweat equity.
- (ii) Redemption/ buy-back of securities.
- (iii) Merger/ amalgamation/ reconstruction etc.
- (iv) Foreign technical collaborations.

Place: Mumbai

Date: 29th July, 2020

For Bhunesh Bansal & Associates

Sd/-
Bhunesh Bansal
Proprietor
FCS No. - 6526
CP No. - 9089
UDIN: F006526B000521106

This Report is to be read with my letter of even date which is annexed as **Annexure A** and forms an integral part of this report.

Annexure A'

To,
The Members,
G G Engineering Limited
Office No. 203, 2nd Floor,
Shivam Chambers Co-op Soc Ltd.,
S.V Road, Goregaon - West,
Near Sahara Apartment,
Mumbai - 400104

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is responsibility of the Management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Mumbai
Date: 29th July, 2020

For Bhwnesh Bansal & Associates

Sd/-
Bhwnesh Bansal
Proprietor
FCS No. - 6526
CP No. - 9089
UDIN: F006526B000521106

Form No. AOC-2
 Related Party Disclosure
 (Pursuant to clause (h) of sub section (3) of section 134 of the Companies Act, 2013 and
 Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for disclosure of Particulars of contracts/arrangements entered into by the company with related parties referred to in sub- section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

There is no such Transaction which is not on arm's length basis.

2. Particulars of Holding, Subsidiary And Associate Companies -

Sr.No	2. Name And Address Of The Company	CIN/GIN	Holding/ Subsidiary/ Associate	% Of Shares Held	Applicable Section
1.	Shashi Beriwal & Company Pvt. Ltd.	U15100DL1995PTC074469	Subsidiary	51.38	2(87)

3. Name(s) of the related party and nature of relationship

Relationship	Name of KMP
Managing Director	Vinod Beriwal
Director	Sangeeta Beriwal
Wholetime Director	Kamal Beriwal
Director	Rashi Beriwal

Transactions	For the year ended March 31, 2020	For the year ended March 31, 2019
Directors Remuneration		
Vinod Beriwal	12,00,000	12,00,000
Kamal Beriwal	12,00,000	12,00,000

MANAGEMENT DISCUSSION & ANALYSIS REPORT

INDUSTRY OVERVIEW:

Introduction

India has emerged as the fastest growing major economy in the world and is expected to be one of the top three economic powers of the world over the next 10-15 years, backed by its strong democracy and partnerships. (Source: <https://www.ibef.org/economy/indian-economy-overview>)

As indicated earlier, domestic economic activity turned out to be weaker in H1:2019-20 vis-à-vis projections in the April 2019 MPR in an environment of global headwinds. The expected pick-up in both private consumption and investment failed to materialize, and exports lost momentum under the weight of the slump in world trade. Although the south-west monsoon turned out to be above long period average, its uneven progress – both temporal and spatial – could impinge upon the prospects for agriculture.

Turning to the outlook, consumer confidence for the year ahead moved lower in the May, July and September rounds of the Reserve Bank's survey, due to ebbing of sentiments on the general economic situation and the employment scenario.

Sentiment in the manufacturing sector polled in the July-September 2019 round of the Reserve Bank's IOS dipped for the quarter ahead, reflecting moderation in expected production, order inflows, capacity utilisation, employment conditions and exports.

Surveys by other agencies of future business expectations indicate a mixed picture. Firms in the manufacturing and services sectors polled in the Nikkei's purchasing managers' surveys were optimistic about one-year ahead output prospects.

In the September 2019 round of the Reserve Bank's survey, professional forecasters expected real GDP growth to recover from 5.0 per cent in Q1:2019-20 to 7.2 per cent in Q4:2019-20 and then moderate to 7.0 per cent in Q2:2020-21.

There are upside as well as downside risks to the baseline growth scenario. The measures announced by the government in August-September to boost growth and investment – policy reforms on foreign direct investment (FDI), upfront release of funds for recapitalisation of public sector banks (PSBs), merger of PSBs, incentives for exports and real estate, reduction in the corporate income tax rate – along with a faster resolution of stressed assets, and a faster pace of transmission of past repo rate cuts by banks to their lending rates impart an upward bias to the baseline growth projection path. However, further escalation of trade tensions, a hard or no-deal Brexit and increased volatility in global financial markets pose downside risks to the baseline growth path.

(Source: <https://m.rbi.org.in/Scripts/PublicationsView.aspx?id=19331>)

India Diesel Genset Market Overview

The Indian diesel genset market estimated to value \$1,039.7 million in 2018 is projected to reach \$1,518.1 million by 2024, demonstrating a CAGR of 6.5% during the forecast period. This growth is expected to be driven by the high demand and adoption of medium- and high-horsepower diesel gensets across the country. Furthermore, macroeconomic growth, coupled with revival in infrastructure, growth in manufacturing, and increase in commercial construction projects, is expected to boost the demand for these gensets for meeting prime and auxiliary power requirements in several facilities and plants in the coming years.

A diesel genset or a diesel generator set is an integrated system comprising a diesel engine and an electric generator that work in conjunction to produce electricity. The electricity produced by the genset is used for meeting power requirements.

On the basis of power rating, the market is classified into 5 kVA–75 kVA, 76 kVA–375 kVA, 376 kVA–750 kVA, and above 750 kVA diesel gensets. In terms of volume, the category of 5 kVA–75 kVA gensets is estimated to hold the largest share in the Indian diesel genset market in 2018. These gensets are employed in high volumes at residential and small commercial installations, construction projects, and telecom towers. Besides, since these generators are manufactured by a large number of market players in both organized and unorganized sectors, they are generally competitively priced.

Besides, factors such as investments in the telecom sector and growing installation of tower towers for connectivity in remote locations, coupled with improvements in current network capabilities, are expected to support the demand for these gensets in the Indian diesel genset market.

The Indian diesel genset market is also categorized into commercial, industrial, and residential applications. Of these, gensets for commercial application are estimated to contribute the largest revenue to the market in 2018. This can be mainly attributed to the high demand for diesel generators in telecom towers, commercial offices, hospitals, and hotels. Additionally, growing cloud adoption by public and public players, increasing focus of telecom companies toward high-speed services, and construction of captive and colocation data centers are expected to drive the demand for these gensets during the forecast period.

In terms of volume, nearly half of the demand in the Indian diesel genset market is estimated to be generated by Tamil Nadu, Andhra Pradesh, Karnataka, Maharashtra, and Uttar Pradesh in 2018. This can be mainly attributed to the high regional demand for these gensets in various application areas, including telecom towers, residential facilities, construction projects, and manufacturing plants, for meeting prime and auxiliary power requirements.

Our Operations and Products

We have been established in 2006 to cater rising demand of quality sheet metal and heavy steel products. Over a period of ten years we are equipped with all facilities to execute all types of manufacturing activities such as punching, forming, shearing, bending, fabrication, welding & assembly etc.

We also undertake servicing and annual maintenance contract for DG sets off all makes. We offer a gamut of DG Sets, which includes as below:

- DG Sets with TATA Motors Engines ranging from 20 KVA to 125 KVA

These DG Sets can be supplied with:-

- Manual Operation
- Automatic Mains Failure (AMF)
- Sound Proof enclosure having Db. level 75Db (A) at 1 meter distance As per CPCB II.
- Multiset Application with Manual Synchronizing system or Automatic Synchronizing System.
- Power House Concept with designing the powerhouse from concept to commissioning.

We are constantly striving to expand our line of products and we are always on the lookout for complementary products that will add to our solution bouquet. We would seek product lines, which have better scope for value addition and therefore offer us higher than average margins.

We are manufacturing Reverse Vending Machine (RVM), which is an automated recycling machine that allows consumers to directly dispose, used empty PET bottles in the machine, which is then taken into eco-friendly and organized recycled chain

Our growth strategy:

Our strategy is to build upon our competitive strengths and business opportunities to become one of the vital Diesel Genset manufacturing Company. We intend to achieve this by implementing the following strategies:

To reap the benefit by enhancing manufacturing capacities

We are focused on establishing and increasing our manufacturing facilities, as this will allow us to exercise control over manufacturing costs and the quality of the finished products. We believe that an increase in manufacturing capacity will help us reap the benefits of economies of scale. Higher volumes would enable us to also make competitive raw material purchases and this would eventually lead to an improvement in the price competitiveness of our products.

Constant Technology Up gradation

Our Company has focused on constant up gradation of its machineries and equipments used in our business from various parts of the world keeping in mind its usage in the Indian conditions.

Continue to develop client relationships

We plan to grow our business primarily by growing the number of client relationships, as we believe that increased client relationships will add stability to our business. We seek to build on existing relationships and also focus on bringing into our portfolio more clients. Our Company believes that business is a by-product of relationship. Our Company believes that a long-term client relationship with large clients reap fruitful returns. Long-term relations are built on trust and continuous meeting with the requirements of the customers.

Pursue strategic acquisitions

In order to expand, we seek to identify acquisition targets and/or joint venture partners whose resources, capabilities, technologies and strategies are complementary to and are enabling us to establish our presence in new geographical locations.

Penetration in to global markets

We are looking forward to enter into global markets and we plan to target countries where we can leverage our track record and experience in India to compete effectively and expand our revenue base.

Strengthening our brand

We intend to invest in developing and enhancing recognition of our brand – GG, through brand building efforts, communication and promotional initiatives such as exhibitions fairs, electronic media, organizing events, participation in industry events, public relations and investor relations efforts. This will help us to maintain and improve our global and local reach. We believe that our branding exercise will enhance the recall value and trust in the minds of our customers and will help in increasing demand for our products.

Other products are manufacturing Reverse Vending Machine (RVM), which is an automated recycling machine that allows consumers to directly dispose, used empty PET bottles in the machine, which is then taken into eco-friendly and organized recycled chain

The collection of PET bottles through RVM is an efficient and scalable model for collection of post consumer PET bottles, as it directly collects the bottle from the source and creating authenticated data.

As collection of PET through unorganized channel effect the rag pickers life, pollute the environment and also affect the health of consumer. To counter these challenges, collection of PET bottles through the RVM will help the rag pickers to make their life better.

SWOT

Strengths

- Cordial relations with Customers
- In depth knowledge of Industry - Commercial & Technical
- Established manufacturing facility
- Infrastructural support
- Low overhead cost
- Experienced management team

Weaknesses

- Dependent upon growth in Diesel Gensets industry
- Insufficient market reach
- Surge in finance needs to cope up with the increased demand
- Heavy dependence on few suppliers
- Tough competition means limited market share

Opportunities

- Growing acceptance by consumers
- Rapid urbanization and growth in infrastructure will create demand for Diesel Gensets
- Opportunities in the Asian market
- Rise in the demand for Diesel Gensets
- Tightening of Emission standards
- Growth in filtration market

Threats

- Industry is prone to changes in government policies, any material changes in the duty or international raw material prices may adversely impact our financials.
- There are no entry barriers in our industry, which puts us to the threat of competition from new entrants.
- Intense competitive pressure
- Rising labor wages

HUMAN RESOURCES AND INDUSTRIAL RELATION:

The company has maintained very harmonious & cordial Industrial relations. There is continuous emphasis on development of human resources through training. The issues pertaining to workers are resolved in harmonious and in cordial manner through regular interactions. We believe whatever we achieved from where we started our journey long back is the result of efforts of our team. So, we consistently aim to provide a sustainable environment for learning right from the stage of recruitment to retention.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Internal audit was carried out by firm of Chartered Accountants, who conduct the audit on the basis of Annual Audit Plan. The processes include review and evaluation of effectiveness of the existing processes, controls and compliances. It also ensures adherence to policies and systems, and mitigation of the operational risks perceived for each area under audit. Significant observations including recommendations for improvement of the business processes were reviewed by the management before reporting to the Audit Committee. The committee has reviewed the Internal Audit procedures, findings and status of implementation of the agreed action plan.

CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis Report, describing the Company's objectives, projections and estimates, are forward-looking statements and progressive within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that could influence the company's operations include global and domestic demand and supply conditions affecting selling prices, input availability and prices, changes in government regulations, tax laws, economic developments within the country and other factors such as litigation and industrial relations.

**On behalf of the Board of Directors,
For G G Engineering Limited**

**Sd/-
Vinod Beriwal
Managing Director**

Annexure – IV

REPORT ON CORPORATE GOVERNANCE

(Pursuant to Regulation 34 (3) of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015)

Corporate Governance is the application of best management practices, compliance of laws and adherence to ethical standards to achieve the Company's objective of maximizing stakeholders' value and discharge the social responsibilities.

Our Company stands committed to good corporate governance practices based on the principles such as accountability, transparency in dealings with our stakeholders, emphasis on communication and transparent reporting. We have complied with the requirements of the applicable regulations, including the Listing Agreement executed with the Stock Exchange and the SEBI Regulations, in respect of corporate governance including constitution of the Board and Committees thereof. The corporate governance framework is based on an effective independent Board, separation of the Board's supervisory role from the executive management team and constitution of the Board Committees, as required under law.

We have a Board constituted in compliance with the Companies Act and the Listing Agreement in accordance with best practices in corporate governance. The Board functions either as a full Board or through various committees constituted to oversee specific operational areas. Our executive management provides the Board detailed reports on its performance periodically.

Our Company stands committed to good corporate governance practices based on the principles such as accountability, transparency in dealings with our stakeholders, emphasis on communication and transparent reporting. We have complied with the requirements of the applicable regulations, including the Listing Agreement executed with the Stock Exchange and the SEBI Regulations, in respect of corporate governance including constitution of the Board and Committees thereof. The corporate governance framework is based on an effective independent Board, separation of the Board's supervisory role from the executive management team and constitution of the Board Committees, as required under law.

We have a Board constituted in compliance with the Companies Act and the Listing Agreement in accordance with best practices in corporate governance. The Board functions either as a full Board or through various committees constituted to oversee specific operational areas. Our executive management provides the Board detailed reports on its performance periodically.

In addition to these, the Company has also adopted the requirements of Corporate Governance under Regulation 34 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, the disclosure requirements of which are given below:

i. Company's Philosophy on Corporate Governance:

The Company's philosophy on Corporate Governance is to observe the highest level of ethics in all its dealings, to ensure the efficient conduct of the affairs of the Company to achieve its goal of maximizing value for all its stakeholders.

ii. Board of Directors (Board):

a) Board Composition:

The Board of the Company should consist of optimum combination of Executive, Non-Executive –

Independent Directors, which should be in conformity with the requirement of Regulation 17 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

The present strength of the Board is Eight (8) Directors, comprising of one Managing Director- Executive Director, one Whole Time Director (Executive), Two Non Executive Director, and Four Independent - Non Executive Directors.

The Board Members possess the skills, expertise & experience necessary to guide the Company.

Name of Director Category of Directorship Designation

Mr. Vinod Beriwal: Executive Director Managing Director

Mr. Kamal Beriwal: Executive Director- Whole Time Director

Mrs. Sangeeta Beriwal: Director

Mrs. Rashi Gupta: Director

Mr. Karan Kapadia: Non-Executive - Independent Director Director

Mr. Neeraj Mishra: Non-Executive - Independent Director Director

Mr. Jaymin Shah: Non-Executive - Independent Director Director

Mr. Brijesh Shah: Non-Executive - Independent Director Director

b) Board Meetings and attendance of Directors:

During the financial year ended on 31st March, 2020. Fourteen (14) Board Meetings were held on the following dates: 25.04.2019, 16.05.2019, 30.05.2019, 21.06.2019, 01.07.2019, 19.08.2019, 24.09.2019, 19.10.2019, 14.11.2019, 20.11.2019, 20.12.2019, 31.12.2019, 11.01.2020 & 13.02.2020.

Agenda papers containing all necessary information / documents are made available to the Board in advance to enable the Board members to discharge their responsibilities effectively and take informed decisions. Where Considerable time is spent by the Directors on discussions and deliberations at the Board Meetings.

The following committees have been formed in compliance with the corporate governance norms:

Audit Committee
Stakeholders relationship Committee
Nomination and Remuneration Committee

AUDIT COMMITTEE

Our Company has constituted an audit committee ("Audit Committee"), as per the provisions of Section 177 of the Companies Act, 2013 and SEBI (Listing obligations and Disclosure Requirement) Regulations, 2015.

The terms of reference of Audit Committee complies with the requirements of Companies Act and SEBI LODR Regulations. The committee presently comprises following three (3) directors. Mr. Karan Mahesh Kapadia is the Chairman of the Audit Committee.

Sr. No.	Name of the Director	Status	Nature of Directorship
1.	Mr. Karan Mahesh Kapadia	Chairman	Non-Executive & Independent Director
2.	Mr. Neeraj Kumar Mishra	Member	Non-Executive & Independent Director
3.	Mr. Vinod Harmukhrai Beriwal	Member	Managing Director

Role of Audit Committee

The terms of reference of the Audit Committee are given below:

1. To investigate any activity within its terms of reference.
2. To seek information from any employee.
3. To obtain outside legal or other professional advice.
4. To secure attendance of outsiders with relevant expertise, if it considers necessary.
5. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
6. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
7. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
8. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
 - a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub section (3) of section 134 of the Companies Act, 2013.
 - b. Changes, if any, in accounting policies and practices and reasons for the same
 - c. Major accounting entries involving estimates based on the exercise of judgment by management
 - d. Significant adjustments made in the financial statements arising out of audit findings
 - e. Compliance with listing and other legal requirements relating to financial statements
 - f. Disclosure of any related party transactions
 - g. Qualifications in the draft audit report.
9. Reviewing, with the management, the quarterly financial statements before submission to the board for approval
10. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
11. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems.
12. Review and monitor the auditor's independence and performance, and effectiveness of audit process
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.

14. Discussion with internal auditors any significant findings and follow up there on.
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
18. To review the functioning of the Whistle Blower mechanism, in case the same is existing.
19. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate.
20. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.
21. Mandatorily reviews the following information:
 - a. Management discussion and analysis of financial condition and results of operations;
 - b. Statement of significant related party transactions (as defined by the audit committee), submitted by management;
 - c. Management letters / letters of internal control weaknesses issued by the statutory auditors;
 - d. Internal audit reports relating to internal control weaknesses; and
 - e. The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee
22. Review the Financial Statements of its subsidiary company, if any.
23. Review the composition of the Board of Directors of its Subsidiary Company, if any.
24. Review the Vigil mechanism (whistle blowing) policy.
25. Examination of the financial statement and the auditors' report thereon;
26. Approval or any subsequent modification of transactions of the company with related parties;
27. Scrutiny of inter-corporate loans and investments;
28. Valuation of undertakings or assets of the company, wherever it is necessary;
29. Evaluation of internal financial controls and risk management systems;
30. Monitoring the end use of funds raised through public offers and related matters.
31. Review the use/application of funds raised through an issue (public issues, right issues, preferential issues etc) on a quarterly basis as a part of the quarterly declaration of financial results. Further, review on annual basis statements prepared by the Company for funds utilized for purposes other than those stated in the offer document.

In addition, to carry out such other functions/powers as may be delegated by the Board to the Committee from time to time.

STAKEHOLDERS RELATIONSHIP COMMITTEE

Our Company has constituted a Stakeholders relationship Committee to redress the complaints of the shareholders. The committee currently comprises of three (3) Directors. Mr. Neeraj Kumar Mishra is the Chairman of the committee.

Sr. No.	Name of the Director	Status	Nature of Directorship
1.	Mr. Neeraj Kumar Mishra	Chairman	Non-Executive & Independent Director
2.	Mr. Karan Mahesh Kapadia	Member	Non-Executive & Independent Director
3.	Mr. Vinod Harmukhrai Beriwal	Member	Managing Director

Role of stakeholder Relationship committee

The Stakeholder Relationship Committee / Investors Grievance Committee of our Board look into:

- Redressal of shareholders'/investors' complaints viz. non-receipt of annual report, dividend payments etc.;
- Reviewing on a periodic basis the Approval of transfer or transmission of shares, debentures or any other securities made by the Registrar and Share Transfer Agent;
- Issue of duplicate certificates and new certificates on split/ consolidation/ renewal, dematerializations;
- Non-receipt of declared dividends, balance sheets of the Company; and
- Any other power specially assigned by the Board of Directors of the Company;

NOMINATION AND REMUNERATION COMMITTEE

Section 178(1) of the Companies Act, 2013 requires every listed company to constitute a Nomination and Remuneration Committee". Accordingly, during the year under review, Our Company has constituted a Nomination and Remuneration committee. The Composition of the Nomination and Remuneration Committee has been as under:

Sr. No.	Name of the Director	Status	Nature of Directorship
1.	Mr. Neeraj Kumar Mishra	Chairman	Non-Executive & Independent Director
2.	Mr. Karan Mahesh Kapadia	Member	Non-Executive & Independent Director
3.	Mrs. Sangeeta Vinod Beriwal	Member	Non-Executive & Non Independent Director

The terms of reference of the Nomination and Remuneration Committee are as follows:

- The remuneration committee recommends to the board the compensation terms of the executive directors.
- The committee to carry out evolution of every director's performance and recommend to the board his/her appointment and removal based on the performance.
- The committee to identify persons who may be appointed in senior management in accordance with the criteria laid down.
- Framing and implementing on behalf of the Board and on behalf of the shareholders, a credible and transparent policy on remuneration of executive directors including ESOP, Pension Rights and any compensation payment.
- Considering approving and recommending to the Board the changes in designation and increase in salary of the executive directors.
- Ensuring the remuneration policy is good enough to attract, retain and motivate directors.
- Bringing about objectivity in deeming the remuneration package while striking a balance between the interest of the Company and the shareholders.

The necessary disclosures regarding Committee positions have been made by all the Directors. None of the Directors on the Board is a member of more than 10 Committees and chairman of more than 5 Committees as specified in SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, across all Companies in which they are Directors. As per SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Director retires by rotation:

Mrs. Rashi Gupta (DIN: 06997278) who retires by rotation and being eligible offers herself for reappointment.

iii) Information on Investor Grievances for the period from 1st April, 2019 to 31st March, 2020:

There are no outstanding complaints at the close of financial year which were received from shareholders during the year.

The Company has no transfers pending at the close of the financial year.

The total no. of complaints received and complied during the year were:

Opening: Nil/ Complaints Received: 0/ Complied: 0/ Pending: Nil

The Outstanding complaints as on 31st March, 2020 - Nil

iv) Compliance Officer:

Ms. Poonam Gupta Resigned as Company Secretary & Compliance Officer as on 11th January, 2020 and Ms. Apurva Singh has been appointed as Company Secretary & Compliance Officer as on 13th February, 2020 for complying with the requirements of SEBI (Prohibition of Insider Trading) Regulation, 1992 and the Listing Regulations with the BSE.

v) Independent Directors Meeting:

During the reporting financial year, a separate Meeting of the Independent Directors of the Company was held on 23rd March, 2020 where at the following items as enumerated under Schedule IV to the Companies Act, 2013 and Regulation 25 of SEBI (LODR) Regulation, 2015 were set out as the Agenda:

- To Review the performance of the non-independent directors and the Board as a whole;
- To assess the quality, quantity and timeliness of flow of information between the management of the Company and Board.

vi) CEO/CFO Certification

The Managing Director and the Chief Financial Officer have issued a certificate pursuant to Regulation 17 of the Listing Regulations certifying that the financial statements do not contain any untrue statement and these statements represent a true and fair view of the Company's affairs.

vii) Auditors Report on Corporate Governance

The auditors' certificate on compliance of Corporate Governance norms is annexed to this Report.

viii) Detail of the Annual General Meeting of Last three year:

Details of the last three Annual General Meetings of the Company are given below:

Particulars	2017-18	2018-19	2019-20
Date & Time of AGM	29/09/2017 at 3.00 P.M	28/09/2018 at 04.30 P.M	30/09/2019 at 04.00 P.M
Venue	Landmark Building, Link Road, Mith Chowki, Malad (W), Mumbai-400064	At Register office of the company At Office No. 203, 2nd Floor, Shivam Chamber Premises Cs Ltd., Goregaon-(West), Mumbai - 400 104	At Register office of the company At Office No. 203, 2nd Floor, Shivam Chamber Premises Cs Ltd., Goregaon-(West), Mumbai - 400 104
No. of Special Resolution passed	1. Increase the Authorised Share Capital and Consequent Alteration of the Memorandum of Association of the Company. 2. Preferential Issue Of Share Warrants	To Appoint Shri Neeraj Mishra As An Independent Director	To Re-Appoint Mr. Kamal Beriwal (Din: 00310692) As The Whole Time Director:

Following postal ballot resolutions passed during the year under review:-
Date Particulars of Resolutions passed thereat 19/06/2019:

1. Increase the Authorized Share Capital and consequent alteration of the Memorandum of Association of the Company.
2. Consent of Members for increase in the limits applicable for making investments/extending loans and giving guarantees or providing securities in connection with loans to Persons/Bodies Corporate.
3. Issue of Bonus Equity Shares by way of Capitalization of Reserves. 24/09/2019
4. Migration of Company from BSE -SME Exchange to the Main Board Platform of BSE Limited.

ix) Other Disclosures:

a) Subsidiary Company:

The Company does have Subsidiary Company (Shashi Beriwal & Company Private Limited).

b) Materially significant related party transactions:

There were no materially significant related party transactions i.e. transactions of the Company of material nature with its promoters, directors or the management, their subsidiary or relatives etc. during the year, that may have potential conflict with interest of the Company at large.

c) Statutory Compliance, Penalties and Strictures:

The Company has complied with all requirements of the Listing Agreements entered with Stock Exchanges as well as applicable regulation and guidelines of SEBI. There were no strictures or penalties imposed by either SEBI or any Statutory Authorities for non-compliance of any matter related to the capital markets during the last three years.

d) Whistle Blower Policy:

The Board of Directors of the Company has adopted a Whistle Blower Policy for establishing a mechanism for employees to report to the management concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. The said policy has been posted on the Company's website. The Company affirms that no employee has been denied access to the Audit Committee.

x) Details relating to utilization of IPO Proceeds:

During the year, your Company did not raise any funds by way of Public Issues, Rights Issues and Preferential Issues, etc.

AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE REPORT

To,
**The Members of
G G Engineering Limited**

We have examined all the relevant records of G G Engineering Limited ("the Company") for the purpose of certifying compliance of the conditions of the Corporate Governance under Chapter IV to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) for the period from April 01, 2019 to March 31, 2020. We have obtained all the information and explanation, which are to the best of our knowledge and belief were necessary for the purpose of certification.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation of processes adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. This certificate is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation and information furnished to us, we certify that the Company has complied with all the condition of Corporate Governance as stipulated in the said Listing Regulations.

We further state that such compliances are neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Goyal & Dedania
Chartered Accountants
Firm Registration No.127312W

Sd/-
Nishant Goyal
Partner
Membership No. 111250
UDIN: 20111250AAAABA5890

Date: Mumbai
Place: 31/08/2020

CEO/CFO CERTIFICATION

To
The Board of Directors
G G Engineering Limited
Office No. 203, 2nd Floor,
Shivam Chambers CS Ltd. S.V. Road,
Near Sahara Apartment,
Goregaon (West),
Mumbai - 400 104

We, Vinod Beriwal, Managing Director and Uttam Kumar, the Chief Financial Officer (CFO) of the G G Engineering Ltd., do here by certify to the Board that:

1. We have reviewed financial statements and the cash flow statement for the year ending 31st March, 2020 and that to the best of their knowledge and belief:
 - (i) These statements do not contain any materially untrue statement or omit any material factor contain statements that might be misleading;
 - (ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
4. We have indicated to the auditors and the Audit committee:
 - (i) Significant changes in internal control over financial reporting during the year;
 - (ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements;
6. We certify that there have been no instances of significant frauds of which we have become aware and the involvement therein, of management or any employees having significant role in the Company's internal control systems;
7. We affirm that we have not denied any personnel, access to the Audit Committee of the Company (in respect of matters involving alleged misconduct).

Sd/-
Vinod Beriwal
Managing Director
(DIN: 05174824)

Sd/-
Uttam Kumar
Chief Finance Officer

Date: 29th July, 2020
Place: Mumbai

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
G G Engineering Limited

Office No. 203, 2nd Floor,
Shivam Chambers Coop Soc Ltd.,
S.V Road, Goregaon West,
Near Sahara Apartment,
Mumbai - 400104

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of G G Engineering Limited having CIN - L85100MH2008PLC179034 and having registered office at Office No. 203, 2nd Floor, Shivam Chambers Coop Soc Ltd., S.V Road, Goregaon West, Near Sahara Apartment, Mumbai - 400104 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2020 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, Maharashtra, Mumbai or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	Mr. Vinod Harmukhrai Beriwal	01817948	03/12/2007
2.	Mr. Kamal Beriwal	00310692	21/11/2016
3.	Mrs. Sangeeta Vinod Beriwal	05251274	11/04/2012
4.	Mrs. Rashi Gupta	06997278	21/11/2016
5.	Mr. Karan Mahesh Kapadia	07722011	17/02/2017
6.	Mr. Neeraj Kumar Mishra	08096930	26/03/2018
7.	Mr. Jaymin Piyushbhai Modi	07352950	19/10/2019
8.	Mr. Brijesh Dineshkumar Shah	07352957	19/10/2019

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Mumbai
Date: 29th July, 2020

For Bhunesh Bansal & Associates

Sd/-
Bhunesh Bansal
Proprietor
FCS No. - 6526
CP No. - 9089
UDIN: F006526B000521491

INDEPENDENT AUDITOR'S REPORT

To the Members of G G Engineering Limited Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone¹ financial statements of **G G Engineering Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2020, and the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information .

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone¹ financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards / Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015 as amended / Companies (Accounts) Rules, 2014 as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone¹ Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone¹ financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those charged with Governance for Standalone¹ Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone¹ financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone¹ financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone¹ financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone¹ financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone¹ financial statements.

We give in "Annexure A" a detailed description of Auditor's responsibilities for Audit of the Standalone¹ Financial Statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c. The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure C".
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone¹ financial statements – Refer Note 21 to the standalone financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
3. As required by The Companies (Amendment) Act, 2017, in our opinion, according to information, explanations given to us, the remuneration paid by the Company to its directors is within the limits laid prescribed under Section 197 of the Act and the rules thereunder.

For Goyal & Dedania

Chartered Accountants

Firm Registration No.127312W

Sd/-

Nishant Goyal

Partner

Membership No. 111250

UDIN: 20111250AAAAAW9202

Place: Mumbai

Date: 29th July, 2020

ANNEXURE A
TO THE INDEPENDENT AUDITOR'S REPORT ON EVEN DATE ON THE STANDALONE FINANCIAL
STATEMENTS OF G G Engineering Limited

Auditor's Responsibilities for the Audit of the Financial Statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Goyal & Dedania
Chartered Accountants
Firm Registration No.127312W

Sd/-
Nishant Goyal
Partner
Membership No. 111250
UDIN: 20111250AAAAAW9202

Place: Mumbai
Date: 29th July, 2020

ANNEXURE B
TO INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF
G G Engineering Limited FOR THE YEAR ENDED March 31, 2020

- i.
 - (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets (Property, Plant and Equipment).
 - (b) Fixed assets (Property, Plant and Equipment) have been physically verified by the management during the year and no material discrepancies were identified on such verification.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- ii. The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable. No material discrepancies were noticed on verification between the physical stock and the book records.
- iii. The Company has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships (LLP) or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Accordingly, the provisions stated in paragraph 3 (iii) (a) to (c) of the Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of sections 73, 74, 75 and 76 of the Act, the rules framed thereunder and the Circulars, notifications issued from time to time with regard to the deposits accepted. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal in this respect.
- vi. The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.
- vii.
 - (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax, duty of customs, cess and any other statutory dues applicable to it.
 - (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, service tax, sales-tax, duty of custom, duty of excise, value added tax, goods and service tax, cess and other statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
 - (c) According to the information and explanation given to us and examination of records of the Company, the outstanding dues of income-tax, goods and service tax, customs duty, cess and any other statutory dues on account of any dispute, are as follows:

Name of the statute	Nature of dues	Amount Rs.	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Litigated Statutory Liability	6,018,198	A.Y 17-18	CIT Appeals

- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to the financial institution, bank or debenture holders.
- ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, the provisions stated in paragraph 3 (ix) of the Order are not applicable to the Company.
- x. During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees.
- xi. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) of the Order are not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into transactions with the related parties as stated in the provisions of the sections 177 and 188 of the Act. Accordingly, provisions stated in paragraph 3(xiii) of the Order are not applicable to the Company.
- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (xiv) of the Order are not applicable to the Company.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.
- xvi. In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi) of the Order are not applicable to the Company.

For Goyal & Dedania

Chartered Accountants

Firm Registration No.127312W

Sd/-

Nishant Goyal

Partner

Membership No. 111250

UDIN: 20111250AAAAAW9202

Place: Mumbai

Date: 29th July, 2020

ANNEXURE C
TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF MARCH 31, 2020

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **G G Engineering Limited** ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls With reference to Financial Statements

A Company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls With reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2020, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For Goyal & Dedania

Chartered Accountants

Firm Registration No.127312W

Sd/-

Nishant Goyal

Partner

Membership No. 111250

UDIN: 20111250AAAAAW9202

Date: 29th July, 2020

Place: Mumbai

G G Engineering Limited
Standalone Balance Sheet as at March 31, 2020

	Particulars	Note No.	Amount as at March 31, 2020	Amount as at March 31, 2019
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
a.	Share Capital	2	103,100,450	61,860,270
b.	Reserve and Surplus	3	45,246,797	69,983,061
c.	Money received against share warrant	4	12,502	12,502
			148,359,748	131,855,832
2	Non Current Liabilities			
a.	Long Term Borrowings	5	8,573,368	9,046,341
b.	Deferred Tax Liabilities	6	2,944,661	3,291,318
			11,518,029	12,337,659
3	Current Liabilities			
a.	Short Term Borrowings	7	34,795,505	29,012,130
b.	Trade Payables	8	43,179,268	38,606,207
c.	Other Current Liabilities	9	19,652,306	12,910,963
			97,627,079	80,529,301
	Total		257,504,856	224,722,793
II.	ASSETS			
1	Non-current assets			
a.	Fixed assets			
	Tangible assets	10	120,761,917	33,304,871
b.	Non - Current investments	11	53,275,065	49,075,000
c.	Long-term loans and advances	12	5,518,690	1,334,226
d.	Other Non Current Assets	13	450,000	450,000
			180,005,672	84,164,097
2	Current assets			
a.	Inventories	14	21,575,046	19,452,989
b.	Trade receivables	15	39,873,898	94,276,869
c.	Cash and cash equivalents	16	2,924,433	11,470,010
d.	Short Term Loans and Advances	17	13,074,880	14,549,786
e.	Other Current Assets	18	50,927	809,042
			77,499,184	140,558,696
	Total		257,504,856	224,722,793

Significant Accounting Policies and Notes to Accounts

1-35

As per our attached report of even date.

Goyal & Dedania
Chartered Accountants
FRN 127312W

For & on behalf of the Board of Directors of
G G Engineering Limited

Sd/-
Nishant Goyal
Partner
Membership No 111250
Mumbai
Date: 29.07.2020

Sd/-
Vinod Beriwal
Managing Director
DIN No: 01817948

Sd/-
Kamal Beriwal
Wholtime Director
DIN No: 00310692

UDIN : 20111250AAAAAW9202

Sd/-
Apurva Singh
Company Secretary

Sd/-
Uttam Kumar
CFO

G G Engineering Limited

Standalone Statement of Profit and Loss for the year ended March 31, 2020

Particulars	Note No.	For the year ended March 31, 2020	For the year ended March 31, 2019
Revenue:			
Revenue from Operations	23	164,887,222	820,541,465
Other income	24	137,955	1,649,718
Total Revenue		165,025,177	822,191,183
Expenses:			
Cost of materials consumed	25	34,120,950	57,558,306
Changes in Stock of Work in Progress and Stock in Trade	26	(673,219)	11,967,811
Purchase of Traded Goods		101,238,554	699,895,109
Employee benefits expense	27	7,468,279	5,147,052
Finance costs	28	5,433,874	3,519,731
Depreciation and Amortization expense	10	2,133,317	1,914,851
Other expenses	29	14,746,162	9,351,531
Total expenses		164,467,918	789,354,391
Profit before exceptional and extraordinary items and tax		557,259	32,836,791
Profit before tax (V- VI)		557,259	32,836,791
Tax expense:			
(1) Current tax		-	8,100,000
(2) Deferred tax Liability/(Assets)	6	(346,657)	2,104,104
		(346,657)	10,204,104
Net Profit/(Loss) carried to next period/year		903,916	22,632,687
Earnings per share (Nominal Value per share: Rs. 10)	31		
Basic		0.09	3.66
Diluted		0.09	3.66

Significant Accounting Policies and Notes to Accounts

1-35

As per our attached report of even date.

Goyal & Dedania

Chartered Accountants

FRN 127312W

Sd/-

Nishant Goyal

Partner

Membership No 111250

Mumbai

Date: 29.07.2020

UDIN : 20111250AAAAAW9202

For & on behalf of the Board of Directors of

G G Engineering Limited

Sd/-

Vinod Beriwal

Managing Director

DIN No: 01817948

Sd/-

Apurva Singh

Company Secretary

Sd/-

Kamal Beriwal

Wholtime Director

DIN No: 00310692

Sd/-

Uttam Kumar

CFO

Particulars		Year Ended	Year Ended
		March 31, 2020	March 31, 2019
		Rupees	Rupees
A. Cash Flow from Operating Activities:			
Net profit before Tax		557,259	32,836,791
Adjustments to reconcile profit before tax to net cash flows:			
Depreciation and Amortisation		2,133,317	1,914,851
Interest income		(35,341)	(174,281)
(Increase)/Decrease in Long Term Loans and Advances		(940,122)	341,558
Interest expense		5,433,874	3,519,731
Operating Profit before Working Capital Changes		7,148,988	38,438,651
Adjustments for movement in Working Capital:			
<u>(Increase)/Decrease in Trade receivable & Other Current Assets</u>			-
(Increase)/Decrease in Trade receivable		54,402,971	(26,388,876)
(Increase)/Decrease in Short Term Loans and Advances		1,474,906	(13,042,692)
(Increase)/Decrease in Other Current Assets		758,115	2,665,206
(Increase) / Decrease in Inventories		(2,122,057)	13,317,009
<u>Increase / (Decrease) in Trade Payables and other current liabilities</u>			-
Increase / (Decrease) in Trade Payables		4,573,061	(694,691)
Increase / (Decrease) in Other Current Liabilities		12,068,701	6,962,237
Cash Generated from Operations		78,304,684	21,256,844
Direct Taxes paid (net of refund)		(6,335,384)	(5,600,133)
Net Cash from Operating Activities	(A)	71,969,300	15,656,711
B. Cash Flow from Investing Activities:			
Purchase of Fixed Assets		(91,905,153)	(4,332,855)
Non - Current investments		(4,200,065)	(49,050,000)
Interest Income		35,341	174,281
Net Cash used in Investing Activities	(B)	(96,069,877)	(53,208,574)
C. Cash Flow from Financing Activities:			
Repayment of Long term borrowings		(2,394,501)	-
Interest Paid		(5,433,874)	(3,519,731)
Proceeds from Long term borrowings		2,000,000	8,691,677
Proceeds from Short term borrowings		5,783,374	9,733,980
Proceeds from Share Warrant		-	(11,344,999)
Proceeds from Issue of Shares		-	19,977,270
Proceeds from Issue of Shares - Securities Premium		-	23,972,724
Net Cash used in Financing Activities	(C)	(45,001)	47,510,922
Net Increase/(Decrease) in Cash and Cash equivalents		(24,145,577)	9,959,058
Cash and Cash equivalents - Opening Balance		11,470,010	1,510,952
Cash and Cash equivalents - Closing Balance		2,924,433	11,470,010

As per our attached report of even date.

Goyal & DedaniaChartered Accountants
FRN 127312WSd/-
Nishant Goyal
Partner
Membership No 111250
Mumbai
Date: 29.07.2020

UDIN : 20111250AAAAAW9202

For & on behalf of the Board of Directors of
G G Engineering LimitedSd/-
Vinod Beriwal
Managing Director
DIN No: 01817948
Sd/-
Kamal Beriwal
Wholtime Director
DIN No: 00310692Sd/-
Apurva Singh
Company Secretary
Sd/-
Uttam Kumar
CFO

G G Engineering Limited
Standalone Balance Sheet as at March 31, 2020

General Information

GG Engineering Limited ("the Company") is a company limited by shares having its registered office at Office No. 203,2nd Floor, Shivam Chambers Coop Soc Ltd. S.V Road,Goregaon West, Near Sahara Apartment Mumbai - 400 064. It has factory at Bharuch, Gujrat where it has business of assembling and selling of electrical generator sets and acoustic enclosures. From Ghaziabad, Uttar Pradesh, the company is trading into Iron and Steel Metals. Its equity shares are listed in India on SME platform of Bombay Stock Exchange.

Note 1

Summary of Significant Accounting Policies

a. Basis of Preparation

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis, except for certain tangible assets which are being carried at revalued amounts. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7(1) of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) of the Companies Act, 1956 [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III (Division I) to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - non-current classification of assets and liabilities.

b. Tangible Assets

Tangible Assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any, except in case of land which is carried at revalued amount. Cost comprises of the purchase price including import duties and non-refundable taxes, and directly attributable expenses incurred to bring the asset to the location and condition necessary for it to be capable of being operated in the manner intended by management. Subsequent costs related to an item of Property, Plant and Equipment are recognised in the carrying amount of the item if the recognition criteria are met.

Items of Property, Plant and Equipment that have been retired from active use and are held for disposal are stated at the lower of their net carrying amount and net realisable value and are shown separately in the financial statements under the head 'Other current assets'. Any write-down in this regard is recognised immediately in the Statement of Profit and Loss.

Depreciation is provided on a pro-rata basis on the straight-line method over the estimated useful lives of the assets, based on technical evaluation done by management's expert, which are higher than those specified by Schedule II to the Companies Act, 2013, in order to reflect the actual usage of the assets. The depreciation charge for each period is recognised in the Statement of Profit and Loss, unless it is included in the carrying amount of any other asset. The useful life, residual value and the depreciation method are reviewed at least at each financial year end. If the expectations differ from previous estimates, the changes are accounted for prospectively as a change in accounting estimate.

The estimates of useful lives of tangible assets are as follows :

Assets	Useful Life
Factory Building	60 years
Plant & Machinery	15 years
Electrical Installations	15 years
Office Equipments	5 years
Furniture	10 years
Computer	3 years
Motor Car & Truck	10 years

c. Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, provision for diminution is made to recognise a decline, other than temporary, in the value of long-term investments, such reduction being determined and made for each investment individually.

d. Inventories

Inventories are stated at lower of cost and net realisable value. Cost is determined using the first-in, first-out (FIFO) method. The cost of finished goods and work in progress comprises design costs, raw materials, direct labour, other direct costs and related production overheads. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

e. Foreign currency translation

Initial Recognition

f. Revenue Recognition

Sale of goods: Sales are recognised when the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, which coincides with the delivery of goods and are recognised net of trade discounts, rebates, sales taxes and excise duties.

Sale of Services: In contracts involving the rendering of services, revenue is measured using the proportionate completion method when no significant uncertainty exists regarding the amount of the consideration that will be derived from rendering the service and are recognised net of service tax.

g. Other Income

Interest: Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend: Dividend income is recognised when the right to receive dividend is established.

h. Current and deferred tax

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax is recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. In situations, where the Company has unabsorbed depreciation or carry forward losses under tax laws, all deferred tax assets are recognised only to the extent that there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits. At each Balance Sheet date, the Company re-assesses unrecognised deferred tax assets, if any.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

Minimum Alternate Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

i. Provisions and Contingent Liabilities

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an

j. Earnings per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

k. Segment Reporting

The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted for the Company. Further, inter-segment revenue is accounted for based on the transaction price agreed to between segments which is primarily market based. Revenue and expenses is identified to segments on the basis of their relationship to the operating activities of the segment. Revenue and expenses, which relate to the Company as a whole and are not allocable to segments on a reasonable basis, are included under "Unallocated corporate expenses/income".

l. Cash and Cash Equivalents

In the cash flow statement, cash and cash equivalents include cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less.

G G Engineering Limited

Standalone Note Forming part of Balance sheet as on March 31, 2020

(Amounts in Rupees, unless otherwise stated)

Note 2: Share Capital

Particulars	As at March 31, 2020		As at March 31, 2019	
	Number	Rs.	Number	Rs.
Authorised Share Capital				
Equity Shares of Rs.10 each	10,500,000	105,000,000	6,700,000	67,000,000
Issued, Subscribed & Paid up				
Equity Shares of Rs.10 each	10,310,045	103,100,450	6,186,027	61,860,270
	10,310,045	103,100,450	6,186,027	61,860,270

The reconciliation of the number of shares outstanding and the amount of share capital:

Particulars	As at March 31, 2020		As at March 31, 2019	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	6,186,027	61,860,270	4,188,300	41,883,000
Shares Issued during the year	-	-	1,997,727	19,977,270
Bonus Issued during the year	4,124,018	41,240,180	-	-
Shares outstanding at the end of the year	10,310,045	103,100,450	6,186,027	61,860,270

Rights, preferences and restrictions attached to equity shares

The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing AGM, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Details of Shareholders holdings pattern

Name of Shareholders	As at March 31, 2020		As at March 31, 2019	
	No. of Shares	% of	No. of Shares	% of
	held	Holding	held	Holding
Vinod Beriwal	1,650,000	16.00%	990,000	16.00%
Sangeeta Beriwal	1,608,333	15.60%	965,000	15.60%
Kamal Beriwal	1,650,000	16.00%	990,000	16.00%
Rashi Gupta	1,650,000	16.00%	990,000	16.00%
Hardik Shah	833,333	8.08%	500,000	8.08%
Manisha Shah	533,333	5.17%	320,000	5.17%
	7,925,000	76.87%	4,755,000	76.87%

Fresh Issue of Shares

During the year company has issued bonus shares in ratio of 3:2 of shares held by members as on record date of June 29, 2019.

Bonus shares are allotted by capitalisation of Securities Premium of Rs 3,51,32,724 & Reserves and Surplus by Rs 61,07,456.

During the previous year the company had converted 19,97,727 number of Warrants into Equity Shares having face value of Rs 10 each at premium of Rs 12 each.

G G Engineering Limited

Standalone Notes Forming part of Balance sheet as on March 31, 2020

(Amounts in Rupees, unless otherwise stated)

Note 3: Reserve & Surplus

Securities Premium Account

Particulars	As at March 31, 2020	As at March 31, 2019
Balance as per Previous Year	35,132,724	11,160,000
Add : Shares issued during the year (Refer Note 4)	15,600,000	23,972,724
Less: Bonus issued during the year (Refer Note 2)	(35,132,724)	-
Balance carried forward to next Year	15,600,000	35,132,724

Surplus in Statement of Profit and Loss Account

Particulars	As at March 31, 2020	As at March 31, 2019
Balance as per Previous Year	34,850,337	12,217,650
Less: Bonus issued during the year (Refer Note 2)	(6,107,456)	-
Add : Net Profit/(Loss) for the current year	903,916	22,632,687
Balance carried forward to next Year	29,646,797	34,850,337

Note 4 : Money received against share warrant

Particulars	As at March 31, 2020	As at March 31, 2019
Balance as per Previous Year	12,502	11,357,500
Add : Warrants issued during the year	-	32,604,996
Less: Shares Issued against Warrants during the year (Refer Note 2)	-	43,949,994
Balance carried forward to next Year	12,502	12,502

* The company has issued 20 Lacs convertible warrant at issue price of Rs. 22 per warrant on October 13,

2017. Subsequently to allotment of shares against share warrant, the price was revised to Rs. 37

on February 2, 2018 as per regulation 76(3) of SEBI (ICDR), Regulation, 2009. In the current year, money

received due to revised price post allotment of shares is transferred to Securities Premium Account.

Balance money receivable against revised price is Rs. 1,43,53,404.

During the previous year, Company has issued 19,97,727 equity shares at issue price of Rs. 22 per share.

The subscription money paid on warrant shall be forfeited if the warrants are not exercised within a period of 18 months from the date of allotment.

Note 5 : Long Term Borrowings

Particulars	As at March 31, 2020	As at March 31, 2019
Secured, Term Loan		
Rupees Loan	7,030,582	8,785,778
Secured against personal guarantee of Directors and hypothecation of imported Plant and Machinery, at the rate of interest: PLR+3.25% p.a.		
Installments Payable within one year of Rs.23.04 Lacs (Previous Year: Rs.23.04 Lacs) is disclosed as Current Maturities of long term debt in Note No.9.		
Rupees Loan for Motor Car	158,145	260,563
Secured against Car, repayable within 5 years as per repayment schedule at the rate of interest of 8.49%. Installments Payable within one year of Rs. 102,418 (Previous Year: Rs.94,100) is disclosed as Current Maturities of long term debt in Note No.9.		
Rupees Loan for Truck	1,384,641	-
Secured against Truck, repayable within 5 years as per repayment schedule at the rate of interest of 10.5%. Installments Payable within one year of Rs. 350,220 (Previous Year: Rs.Nil) is disclosed as Current Maturities of long term debt in Note No.9.		
	8,573,368	9,046,341

Note 6 : Deferred tax liabilities (Net)

Particulars	As at March 31, 2020	As at March 31, 2019
Deferred tax liabilities		
Depreciation	2,867,129	3,213,793
Other timing difference	77,533	77,526
Deferred tax assets		
Other timing difference	-	-
	2,944,661	3,291,318

Deferred tax assets and deferred tax liabilities have been offset as they relate to same governing taxation laws.

Note 7 : Short Term Borrowings

Particulars	As at March 31, 2020	As at March 31, 2019
Loan repayable on demand, secured		
From Banks		
-Cash Credit Facility	34,795,505	29,012,130
(Secured against personal guarantee of Directors and Residential Flat of Directors at the rate of interest of 13.5% to 15% p.a.)		
	34,795,505	29,012,130

Note 8: Trade Payables (Refer Note 22)

Particulars	As at March 31, 2020	As at March 31, 2019
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises:		
Trade Payable	43,179,268	38,606,207
	43,179,268	38,606,207

Note 9: Other Current Liabilities

Particulars	As at March 31, 2020	As at March 31, 2019
Current Maturities of long term debt (refer note 5)	2,753,039	2,394,501
Statutory dues Payable(including TDS and Employee Provident Fund)	444,553	2,996,032
Advance from Customers	15,791,900	1,788,350
Provision for Expenses	662,814	404,722
Income Tax Payable	-	5,327,359
(Net of advance tax: Nil Previous Year: Rs. 2772641.4/-)		
	19,652,306	12,910,963

G G Engineering Limited

Standalone Notes Forming part of Balance sheet as on March 31, 2020

(Amounts in Rupees, unless otherwise stated)

Note 10: Fixed Assets

Particulars	Gross Block			Depreciation Block				Net Block		
	As on April 1, 2019	Additions during the year	Deletions during the year	As on March 31, 2020	As on April 1, 2019	Depreciation for the Year	Depreciation for the Year Written Back	As on March 31, 2020	Net block as on March 31, 2020	Net block as on April 1, 2019
Land	3,312,934	90,332,820	-	93,645,754	-	-	-	-	93,645,754	3,312,934
Factory Building	11,458,877	-	-	11,458,877	1,702,938	183,456	-	1,886,394	9,572,483	9,755,939
Plant & Machinery	21,155,533	34,855	-	21,190,388	4,366,124	1,527,315	-	5,893,439	15,296,949	19,104,199
Electrical Installations	572,501	-	-	572,501	300,308	34,001	-	334,309	238,192	272,193
Office Equipments	175,126	-	-	175,126	146,974	28,152	-	175,126	-	27,337
Furniture	337,975	-	-	337,975	199,508	33,215	-	232,724	105,251	138,467
Computer	348,167	-	-	348,167	194,316	94,961	-	289,277	58,889	153,850
Motor Car	640,560	-	-	640,560	101,422	64,056	-	165,478	475,082	539,138
Truck	-	1,537,478	-	1,537,478	-	168,162	-	168,162	1,369,316	-
Total	38,001,673	91,905,153	-	129,906,826	7,011,592	2,133,317	-	9,144,909	120,761,917	33,304,056

G G Engineering Limited

Standalone Notes Forming part of Balance sheet as on March 31, 2020

(Amounts in Rupees, unless otherwise stated)

Note 10: Fixed Assets

Particulars	Gross Block				Depreciation Block				Net Block	
	As on April 1, 2018	Additions during the year	Deletions during the year	As on March 31, 2019	As on April 1, 2018	Depreciation for the Year	Depreciation for the Year Written Back	As on March 31, 2019	Net block as on March 31, 2019	Net block as on April 1, 2018
Land	3,312,934	-	-	3,312,934	-	-	-	-	3,312,934	3,312,934
Factory Building	11,458,877	-	-	11,458,877	1,519,482	183,456	-	1,702,938	9,755,939	9,939,395
Plant & Machinery	19,271,801	4,198,522	-	23,470,323	2,903,272	1,462,852	-	4,366,124	19,104,199	16,368,529
Electrical Installations	572,501	-	-	572,501	266,308	34,001	-	300,308	272,193	306,193
Office Equipments	166,626	8,500	-	175,126	111,069	36,720	-	147,789	27,337	55,557
Furniture	292,075	45,900	-	337,975	167,845	31,663	-	199,508	138,467	124,230
Computer	268,233	79,933	-	348,167	91,399	102,917	-	194,316	153,850	176,834
Motor Cycle	25,000	-	-	25,000	25,000	-	-	25,000	-	-
Motor Car	640,560	-	-	640,560	37,366	64,056	-	101,422	539,138	603,194
Total	36,008,608	4,332,855	-	40,341,463	5,121,740	1,915,666	-	7,037,407	33,304,056	30,886,867

G G Engineering Limited
Standalone Notes Forming part of Balance sheet as on March 31, 2020

(Amounts in Rupees, unless otherwise stated)

Note 11: Non-Current Investments

Particulars	As at March 31, 2020	As at March 31, 2019
Other Investments		
Other non-current investments - Unquoted (2,500 Equity Shares of The Saraswat Co operative Bank Ltd. @Rs. 10/- each at cost)	25,000	25,000
Equity Shares Shashi Beriwal and Company Private Limited (5,60,527 (P.Y 2,41,579) Equity Shares of the company issued at Rs.95 each having face value of Rs. 10 each)	53,250,065	22,950,005
Money paid against Equity Shares Shashi Beriwal and Company Private Limited (Money paid for 2,74,737 Equity Shares of the Company issued at Rs.95 each having face value of Rs.10 each allotted on April 2, 2019)	-	26,099,995
	53,275,065	49,075,000
Aggregate value of Unquote Shares	5,630,270	25,000

Note 12: Long Term Loans & Advances

Particulars	As at March 31, 2020	As at March 31, 2019
Unsecured, considered good		
Security Deposits	1,210,792	796,629
Other Loans and Advances		
Balances with Government Departments	4,307,898	537,597
(Includes deposit made with Income Tax -CIT (Appeals) for Rs. 1,504,550 during the year.)		
	5,518,690	1,334,226

Note 13: Other Non Current Assets

Particulars	As at March 31, 2020	As at March 31, 2019
Fixed Deposit with Banks maturity of more than 12 months	450,000	450,000
	450,000	450,000

Note 14: Inventories

Particulars	As at March 31, 2020	As at March 31, 2019
Raw Materials	18,461,346	17,012,508
Finished Goods	3,113,700	2,440,481
Total	21,575,046	19,452,989

Note 15: Trade Receivables

Particulars	As at March 31, 2020	As at March 31, 2019
Trade receivables outstanding for a period less than six months from the date they are due for payment		
Unsecured, considered good	26,070,238	94,276,869
	26,070,238	94,276,869
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Unsecured, considered good	13,803,660	-
	13,803,660	-
Total	39,873,898	94,276,869

Note 16: Cash and cash equivalents

Particulars	As at March 31, 2020	As at March 31, 2019
Cash on hand	2,199,019	1,344,401
Balances with Scheduled Banks.		
In Current Account	725,414	10,125,609
	2,924,433	11,470,010

Note 17: Short Term Loans and Advances

Particulars	As at March 31, 2020	As at March 31, 2019
Unsecured, considered good		
Advance to Vendors	1,570,880	6,569,393
Advance to Employees	340,500	27,500
Advance to Subsidiary - Shashi Beriwal and Company Private Limited	9,163,500	-
Others		
Shri Siddhivinayak Overseas Private Limited @ 12% p.a payable on demand	-	5,952,893
Kamlesh Kumar Rathi, no interest is charged	2,000,000	2,000,000
	13,074,880	14,549,786

Note 18: Other Current Assets

Particulars	As at March 31, 2020	As at March 31, 2019
Interest accrued but not due	50,927	29,758
Prepaid Insurance	-	779,284
Total	50,927	809,042

Note 19 : Capital and Other Commitments	As at March 31, 2020	As at March 31, 2019
Capital Commitments	-	-
Other Commitments	-	-

Note 20 : Contingent Liability	As at March 31, 2020	As at March 31, 2019
Income Tax -CIT (Appeals)	6,018,198	-

Note 21 : The disclosure pursuant to the said Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act') are as follows:

Particulars	As at March 31, 2020	As at March 31, 2019
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	-	-
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Interest paid other than under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Interest paid under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Interest due and payable towards suppliers registered under MSMED Act for payments already made.	-	-
Further interest remaining due and payable for earlier years.	-	-

Note 22: In the opinion of the management, Current Assets, Loans and Advances and Current Liabilities are approximately of the value stated, if realised/paid in the ordinary course of business. The Provision for all known liabilities is adequate and is not in excess of the amount considered reasonably necessary.

G G Engineering Limited**Standalone Notes Forming part of Balance sheet as on March 31, 2020**

(Amounts in Rupees, unless otherwise stated)

Note 23 : Revenue from Operations

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Sale of Products		
Sales of Finished Goods		
Sale of Fabricated Structure and Diesel Generators	55,698,514	105,641,932
	55,698,514	105,641,932
Sale of Traded Goods		
Sale of Iron and Steel Metals	102,661,643	710,746,186
Other Operating Revenues		
Commission on Sale of Iron and Steel Metals	6,527,065	4,153,347
Total	164,887,222	820,541,465

Note 24: Other Income

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Interest Income (on Non Current Investment)	35,341	174,281
Interest Received from Customer	17,995	1,475,437
Other Non Operative Income		
Miscellaneous Income	84,619	-
	137,955	1,649,718

Note 25: Cost of Materials Consumed

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Raw Material Consumed		
Stock of Raw Material at the beginning of the year.	17,012,508	18,361,706
Purchases of Raw Materials	35,569,789	56,209,108
Less: Stock of Raw Material at the close of the year.	18,461,346	17,012,508
Total Raw Material Consumed	34,120,950	57,558,306

Note 26: (Increase)/ decrease in Finished Stocks

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Stock at the beginning of the year	2,440,481	7,285,432
Less: Stock at the end of the year	3,113,700	2,440,481
	(673,219)	4,844,951

Note 27: Employee Benefit Expense

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Salaries, Wages and Bonus	7,163,660	4,977,868
Contribution to Employee Provident Funds	136,872	61,650
Staff welfare expenses	167,747	107,534
	7,468,279	5,147,052

Note 28: Finance Cost

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Bank Interest	5,206,619	3,398,079
Other Borrowing Cost	227,255	121,652
	5,433,874	3,519,731

Note 29: Other Expenses

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Labour Charges	6,013,076	307,329
Directors Remuneration	2,425,000	2,400,000
Repairs & Maintenance - Machinery	24,550	49,610
Repairs & Maintenance -Others	365,606	352,743
Power & Fuel	891,927	492,844
Advertisement and Sales Promotion Expense	280,316	217,007
Conveyance & Travelling	367,533	740,833
Freight Charges / Transport (Net of Income)	909,461	1,447,060
Insurance Charges	270,478	260,066
Other Expenses	31,167	5,000
Audit Fees:		
Statutory Audit Fees	100,000	55,000
Professional Charges	732,397	648,226
Rent Expense	732,595	508,574
Rate and Taxes	874,160	74,431
Telephone & Internet Charges	50,361	40,734
Printing, Stationery & Courier Expenses	120,461	140,624
Misceallneous Expenses	557,075	737,623
Net Loss on Foreign Currency Transaction and Translation	-	873,829
	14,746,162	9,351,531

Note 30: Segment Reporting

The Company has considered the business segment as the primary reporting segment on the basis that the risk and returns of the Company is primarily determined by the nature of products and services.

The business segment have been identified on the basis of the nature of products and services, the risks and returns, internal organisation and management structure and the internal performance reporting systems.

The business segment comprises of the following:

Genset Manufacturing: It has factory at where it has business of assembling and selling of electrical generator sets and acoustic enclosures.

Iron and Steel Trading: From Ghaziabad, Uttar Pradesh, the company is trading into Iron and Steel Metals.

There are no Geographical segment to be considered, since the entire business is in India.

Primary Segment: Business	F.Y 2019-20			F.Y 2018-19		
	Genset Manufacturing	Iron and Steel Trading	Total	Genset Manufacturing	Iron and Steel Trading	Total
Segment						
Revenue						
External	55,698,514	102,661,643	158,360,157	105,641,932	710,746,186	816,388,118
Other operating revenue	-	6,527,065	6,527,065	877,888	3,275,459	4,153,347
Total	55,698,514	109,188,708	164,887,222	106,519,820	714,021,645	820,541,465
Segment result - segments in profit	(5,663,167)	6,199,257	536,090	20,706,621	12,130,168	32,836,790
Tax expense			(346,657)			10,204,104
Profit after tax			882,747			22,632,685
Other information						
Segment assets	73,951,006	183,553,850	257,504,856	115,176,469	109,546,323	224,722,793
Segment liabilities	87,632,629	21,512,479	109,145,108	80,334,669	12,532,291	92,866,960
Unallocated corporate liabilities			-			-
Total liabilities	87,632,629	21,512,479	109,145,108	80,334,669	12,532,291	92,866,960
Capital expenditure	91,905,153	-	91,905,153	4,332,855	-	4,332,855
Depreciation and amortization included in segment expense	2,133,317	-	2,133,317	1,914,852	-	1,914,852
Non-cash expenditure other than depreciation and amortization included in segment expense	-	-	-	-	-	-

G G Engineering Limited

For the year ended March 31, 2020

Note 31: Earnings per Shares	As at March 31, 2020	As at March 31, 2019
Basic EPS		
Profit for the year	903,916	22,632,687
Weighted number of shares outstanding	10,310,045	6,186,027
Basic and Diluted EPS (Rs.)	0.09	3.66
Diluted EPS		
Profit for the year	903,916	22,632,687
Weighted number of shares outstanding	10,310,045	6,186,027
Basic and Diluted EPS (Rs.)	0.09	3.66

Note 32: Related Party Transaction

Relationship	Name of KMP
Managing Director	Vinod Beriwal
Director	Sangeeta Beriwal
Wholetime Director	Kamal Beriwal
Director	Rashi Beriwal

Transactions	For the year ended March 31, 2020	For the year ended March 31, 2019
Directors Remuneration		
Vinod Beriwal	1,200,000	1,200,000
Kamal Beriwal	1,200,000	1,200,000
Investment in Shashi Beriwal & Company Private Limited		
<i>Equity Shares Shashi Beriwal and Company Private Limited</i>	30,300,060	22,950,005
Money paid against Equity Shares Shashi Beriwal and Company Private Limited	-	26,099,995
Advance to Shashi Beriwal and Company Private Limited	9,163,500	-
Balance Receivable at the end		
Shashi Beriwal and Company Private Limited	9,163,500	-

Note 33: Balances of Trade Receivables and Trade Payables as at the balance sheet are subject to confirmation and reconciliation.

Note 34 : Previous year figures have been re-grouped and reclassified wherever necessary to conform to this year's classification. Trade Receivables, advances and Trade Payables are subject to confirmations.

As per our attached report of even date.

Goyal & Dedania
Chartered Accountants
FRN 127312W

Sd/-
Nishant Goyal
Partner
Membership No 111250
Mumbai
Date: 29.07.2020

UDIN : 20111250AAAAW9202

For & on behalf of the Board of Directors of
G G Engineering Limited

Sd/-
Vinod Beriwal
Managing Director
DIN No: 01817948

Sd/-
Kamal Beriwal
Wholetime Director
DIN No: 00310692

Sd/-
Apurva Singh
Company Secretary

Sd/-
Uttam Kumar
CFO

INDEPENDENT AUDITOR'S REPORT

To the Members of G G Engineering Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **G G Engineering Limited** (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities, which comprise the consolidated Balance Sheet as at March 31, 2020, and the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards / Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015 as amended / Companies (Accounts) Rules, 2014 as amended and other accounting principles generally accepted in India, of their consolidated state of affairs of the Group, its associates and jointly controlled entities as at March 31, 2020, of consolidated loss, consolidated changes in equity¹ and its consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group its associate and jointly controlled entities in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in India in terms of Code of Ethics issued by Institute of Chartered Accountant of India ("ICAI"), and the relevant provisions of the Act and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its Associates and Jointly controlled entities in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing ("SAs") will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

We give in "Annexure A" a detailed description of Auditor's responsibilities for Audit of the Consolidated Financial Statements.

Other Matters

- a. We did not audit the financial statements of Shashi Beriwal and Company subsidiaries, , whose financial statements total assets of Rs.790.04 as at 31st March, 2020, total revenues of Rs.368.32 . The consolidated financial statements also include the Group's share of net loss of Rs. 68.85 for the year ended 31st March, 2020, whose financial statements / financial information have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, jointly controlled entities and associates, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, jointly controlled entities and associates, is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
 - c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - d. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2020 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies, associate companies and jointly controlled companies incorporated in India, none of the directors of the Group companies, its associate companies and jointly controlled companies incorporated in India is disqualified as on 31st March, 20XX from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of internal financial controls with reference to financial statements of the Group and the operating effectiveness of such controls, refer to our separate report in "Annexure B".

- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group, its associates and jointly controlled entities- Refer Note 22 to the consolidated financial statements.
 - ii. The Group, its associates and jointly controlled entities did not have any material foreseeable losses on long-term contracts including derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its subsidiary companies, associate companies and jointly controlled companies incorporated in India.
2. As required by The Companies (Amendment) Act, 2017, in our opinion, according to information, explanations given to us, the remuneration paid by the Group, its associates and jointly controlled entities / joint ventures / joint operations to its directors is within the limits laid prescribed under Section 197 of the Act and the rules thereunder.

For Goyal & Dedania
Chartered Accountants
Firm Registration No.127312W

Sd/-
Nishant Goyal
Partner
Membership No. 111250
UDIN: 20111250AAAAAX1511

Date: 29.07.2020
Place: Mumbai

ANNEXURE A
TO THE INDEPENDENT AUDITOR'S REPORT ON EVEN DATE ON THE CONSOLIDATED
FINANCIAL STATEMENTS OF G G Engineering Limited

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Goyal & Dedania
Chartered Accountants
Firm Registration No.127312W

Sd/-
Nishant Goyal
Partner
Membership No. 111250
UDIN: 20111250AAAAAX1511

Date: 29.07.2020
Place: Mumbai

ANNEXURE B
TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF G G Engineering Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2020, we have audited the internal financial controls with reference to consolidated financial statements of **G G Engineering Limited** (hereinafter referred to as "the Holding Company") and its subsidiary companies, its associate companies and jointly controlled companies, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding company, its subsidiary companies, its associate companies and jointly controlled companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control with reference to consolidated financial statements criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statements of the Holding company, its subsidiary companies, its associate companies and jointly controlled companies, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether internal financial controls with reference to consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements of the Holding company, its subsidiary companies, its associate companies and jointly controlled companies, which are companies incorporated in India.

Meaning of Internal Financial Controls With Reference to Consolidated Financial Statements

A company's internal financial control with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions

and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls With Reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial control with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the Holding Company, its subsidiary companies, its associate companies and jointly controlled companies, which are companies incorporated in India, have, in all material respects, internal financial controls with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at March 31, 20XX, based on the internal control with reference to consolidated financial statements criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Other Matters

Our aforesaid reports under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to consolidated financial statements insofar as it relates to one subsidiary companies which are companies incorporated in India, is based on the corresponding reports of the auditors of such companies incorporated in India.

For Goyal & Dedania

Chartered Accountants

Firm Registration No.127312W

Sd/-

Nishant Goyal

Partner

Membership No. 111250

UDIN: 20111250AAAAAX1511

Date: 29.07.2020

Place: Mumbai

G G Engineering Limited
Consolidated Balance Sheet as at March 31, 2020

	Particulars	Note No.	Amount as at March 31, 2020	Amount as at March 31, 2019
I.	EQUITY AND LIABILITIES			
	1 Shareholders' funds			
	a. Share Capital	2	103,100,450	61,860,270
	b. Reserve and Surplus	3	42,036,303	69,983,061
	c. Money received against share warrant	4	12,502	12,502
	d. Non-Controlling Interest		25,407,898	-
			170,557,152	131,855,832
	2 Non Current Liabilities			
	a. Long Term Borrowings	5	8,573,368	9,046,341
	b. Deferred Tax Liabilities	6	1,776,153	3,291,318
			10,349,521	12,337,659
	3 Current Liabilities			
	a. Short Term Borrowings	7	68,535,682	29,012,130
	b. Trade Payables	8	57,461,862	38,606,207
	c. Other Current Liabilities	9	29,604,682	12,910,963
			155,602,227	80,529,301
	Total		336,508,900	224,722,793
II.	ASSETS			
	1 Non-current assets			
	a. Fixed assets			
	Tangible assets	10	167,757,070	33,304,871
	Intangible assets	11	23,214,722	-
	b. Non - Current investments	12	3,621,880	49,075,000
	c. Long-term loans and advances	13	6,206,560	1,334,226
	d. Other Non Current Assets	14	450,000	450,000
			201,250,232	84,164,097
	2 Current assets			
	b. Inventories	15	35,568,227	19,452,989
	c. Trade receivables	16	39,873,898	94,276,869
	d. Cash and cash equivalents	17	3,336,412	11,470,010
	e. Short Term Loans and Advances	18	11,859,490	14,549,786
	f. Other Current Assets	19	44,620,640	809,042
			135,258,667	140,558,696
	Total		336,508,900	224,722,793

Significant Accounting Policies and Notes to Accounts

1-35

As per our attached report of even date.

Goyal & Dedania
Chartered Accountants
FRN 127312W

For & on behalf of the Board of Directors of
G G Engineering Limited

Sd/-
Nishant Goyal
Partner
Membership No 111250
Mumbai
Date: 29.07.2020

Sd/-
Vinod Beriwal
Managing Director
DIN No: 01817948

Sd/-
Kamal Beriwal
Wholtime Director
DIN No: 00310692

UDIN: 20111250AAAAAX1511

Sd/-
Apurva Singh
Company Secretary

Sd/-
Uttam Kumar
CFO

G G Engineering Limited

Consolidated Statement of Profit and Loss for the year ended March 31, 2020

Particulars	Note No.	For the year ended March 31, 2020	For the year ended March 31, 2019
Revenue:			
Revenue from Operations	24	201,719,014	820,541,465
Other income	25	927,354	1,649,718
Total Revenue		202,646,368	822,191,183
Expenses:			
Cost of materials consumed	26	21,441,487	57,558,306
Changes in Stock of Work in Progress and Stock in Trade	27	(1,986,937)	11,967,811
Purchase of Traded Goods		101,238,554	699,895,109
Purchase for Manufacturing Goods		39,961,079	-
Employee benefits expense	28	9,618,907	5,147,052
Finance costs	29	7,826,876	3,519,731
Depreciation and Amortization expense	10	8,570,727	1,914,851
Other expenses	30	22,327,160	9,351,531
Total expenses		208,997,854	789,354,391
Profit before exceptional and extraordinary items and tax		(6,351,485)	32,836,791
Profit before tax (V- VI)		(6,351,485)	32,836,791
Tax expense:			
(1) Current tax		-	8,100,000
(2) Deferred tax Liability/(Assets)	6	(623,396)	2,104,104
		(623,396)	10,204,104
Net Profit/(Loss) carried to next period/year		(5,728,089)	22,632,687
Earnings per share (Nominal Value per share: Rs. 10)	29		
Basic		(0.56)	3.66
Diluted		(0.56)	3.66

Significant Accounting Policies and Notes to Accounts

1-35

As per our attached report of even date.

Goyal & Dedania

Chartered Accountants

FRN 127312W

Sd/-

Nishant Goyal

Partner

Membership No 111250

Mumbai

Date: 29.07.2020

UDIN: 20111250AAAAAX1511

For & on behalf of the Board of Directors of

G G Engineering Limited

Sd/-

Vinod Beriwal

Managing Director

DIN No: 01817948

Sd/-

Apurva Singh

Company Secretary

Sd/-

Kamal Beriwal

Wholetime Director

DIN No: 00310692

Sd/-

Uttam Kumar

CFO

Consolidated Cash Flow Statement for the year ended March 31, 2020

Particulars	Year Ended	Year Ended
	March 31, 2020	March 31, 2019
	Rupees	Rupees
A. Cash Flow from Operating Activities:		
Net profit before Tax	(6,351,485)	32,836,791
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation	8,570,727	1,914,851
Interest income	(40,261)	(174,281)
(Profit)/loss on sale of Assets	(180,855)	-
(Increase)/Decrease in Long Term Loans and Advances	(940,122)	341,558
Interest expense	7,826,876	3,519,731
Operating Profit before Working Capital Changes	8,884,879	38,438,651
Adjustments for movement in Working Capital:		
<u>(Increase)/Decrease in Trade receivable & Other Current Assets</u>		-
(Increase)/Decrease in Trade receivable	54,402,971	(26,388,876)
(Increase)/Decrease in Short Term Loans and Advances	9200054.64	(13,042,692)
(Increase)/Decrease in Other Current Assets	-17189493.62	2,665,206
(Increase) / Decrease in Inventories	-16115237.86	13,317,009
<u>Increase/(Decrease) in Trade Payables and other current liabilities</u>		-
Increase / (Decrease) in Trade Payables	16,329,315	(694,691)
Increase/ (Decrease) in Other Current Liabilities	21927052.52	6,962,237
Cash Generated from Operations	77,439,541	21,256,844
Direct Taxes paid (net of refund)	(11,000,319)	(5,600,133)
Net Cash from Operating Activities	(A) 66,439,222	15,656,711
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	(140,361,383)	(4,332,855)
Sale of Assets	25,122,500	-
Non - Current investments	-	(49,050,000)
Interest Income	40,261	174,281
Net Cash used in Investing Activities	(B) (115,198,622)	(53,208,574)
C. Cash Flow from Financing Activities:		
Repayment of Long term borrowings	2,294,455	-
Interest Paid	(7,826,876)	(3,519,731)
Proceeds from Long term borrowings	2,000,000	8,691,677
Proceeds from Short term borrowings	5,783,374	9,733,980
Proceeds from Share Warrant	37,436,264	(11,344,999)
Proceeds from Issue of Shares	-	19,977,270
Proceeds from Issue of Shares - Securities Premium	-	23,972,724
Net Cash used in Financing Activities	(C) 39,687,218	47,510,922
Net Increase/(Decrease) in Cash and Cash equivalents	(9,072,182)	9,959,058
Cash and Cash equivalents - Consolidated Opening Balance	12,408,594	1,510,952
Cash and Cash equivalents - Closing Balance	3,336,412	11,470,010

As per our attached report of even date.

Goyal & Dedania

Chartered Accountants

FRN 127312W

Sd/-

Nishant Goyal

Partner

Membership No 111250

Mumbai

Date: 29.07.2020

UDIN: 20111250AAAAAX1511

For & on behalf of the Board of Directors of

G G Engineering Limited

Sd/-

Vinod Beriwal

Managing Director

DIN No: 01817948

Sd/-

Apurva Singh

Company Secretary

Sd/-

Kamal Beriwal

Wholetime Director

DIN No: 00310692

Sd/-

Uttam Kumar

CFO

General Information

GG Engineering Limited ("the Company") is a company limited by shares having its registered office at Office No. 203,2nd Floor, Shivam Chambers Coop Soc Ltd. S.V Road,Goregaon West, Near Sahara Apartment Mumbai - 400 064. It has factory at Bharuch, Gujrat where it has business of assembling and selling of electrical generator sets and acoustic enclosures. From Ghaziabad & Delhi, the company is trading into Iron and Steel Metals. Its subsidiary Shashi Beriwal and Company Private limited is in manufacturing of packaged fruit juice and Cold Drinks. Its equity shares are listed in India on SME platform of Bombay Stock Exchange.

Note 1

Summary of Significant Accounting Policies

a. Basis of Preparation

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis, except for certain tangible assets which are being carried at revalued amounts. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7(1) of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) of the Companies Act, 1956 [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III (Division I) to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - non-current classification of assets and liabilities.

b. Tangible Assets

Tangible Assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any, except in case of land which is carried at revalued amount. Cost comprises of the purchase price including import duties and non-refundable taxes, and directly attributable expenses incurred to bring the asset to the location and condition necessary for it to be capable of being operated in the manner intended by management. Subsequent costs related to an item of Property, Plant and Equipment are recognised in the carrying amount of the item if the recognition criteria are met.

Items of Property, Plant and Equipment that have been retired from active use and are held for disposal are stated at the lower of their net carrying amount and net realisable value and are shown separately in the financial statements under the head 'Other current assets'. Any write-down in this regard is recognised immediately in the Statement of Profit and Loss.

Depreciation is provided on a pro-rata basis on the straight-line method over the estimated useful lives of the assets, based on technical evaluation done by management's expert, which are higher than those specified by Schedule II to the Companies Act, 2013, in order to reflect the actual usage of the assets. The depreciation charge for each period is recognised in the Statement of Profit and Loss, unless it is included in the carrying amount of any other asset. The useful life, residual value and the depreciation method are reviewed at least at each financial year end. If the expectations differ from previous estimates, the changes are accounted for prospectively as a change in accounting estimate.

The estimates of useful lives of tangible assets are as follows :

Assets	Useful Life
Factory Building	60 years
Plant & Machinery	15 years
Electrical Installations	15 years
Office Equipments	5 years
Furniture	10 years
Computer	3 years
Motor Car	10 years

c. Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, provision for diminution is made to recognise a decline, other than temporary, in the value of long-term investments, such reduction being determined and made for each investment individually.

d. Inventories

Inventories are stated at lower of cost and net realisable value. Cost is determined using the first-in, first-out (FIFO) method. The cost of finished goods and work in progress comprises design costs, raw materials, direct labour, other direct costs and related production overheads. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

e. Foreign currency translation

Initial Recognition

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Subsequent Recognition

As at the reporting date, non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

f. Revenue Recognition

Sale of goods: Sales are recognised when the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, which coincides with the delivery of goods and are recognised net of trade discounts, rebates, sales taxes and excise duties.

Sale of Services: In contracts involving the rendering of services, revenue is measured using the proportionate completion method when no significant uncertainty exists regarding the amount of the consideration that will be derived from rendering the service and are recognised net of service tax.

g. Other Income

Interest: Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend: Dividend income is recognised when the right to receive dividend is established.

h. Current and deferred tax

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax is recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. In situations, where the Company has unabsorbed depreciation or carry forward losses under tax laws, all deferred tax assets are recognised only to the extent that there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits. At each Balance Sheet date, the Company re-assesses unrecognised deferred tax assets, if any.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

Minimum Alternate Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

i. Provisions and Contingent Liabilities

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

j. Earnings per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

k. Segment Reporting

The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted for the Company. Further, inter-segment revenue is accounted for based on the transaction price agreed to between segments which is primarily market based. Revenue and expenses is identified to segments on the basis of their relationship to the operating activities of the segment. Revenue and expenses, which relate to the Company as a whole and are not allocable to segments on a reasonable basis, are included under "Unallocated corporate expenses/income".

l. Cash and Cash Equivalents

In the cash flow statement, cash and cash equivalents include cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less.

G G Engineering Limited

Consolidated Note Forming part of Balance sheet as on March 31, 2020

(Amounts in Rupees, unless otherwise stated)

Note 2: Share Capital

Particulars	As at March 31, 2020		As at March 31, 2019	
	Number	Rs.	Number	Rs.
Authorised Share Capital				
Equity Shares of Rs.10 each	10,500,000	105,000,000	6,700,000	67,000,000
Issued, Subscribed & Paid up				
Equity Shares of Rs.10 each	10,310,045	103,100,450	6,186,027	61,860,270
	10,310,045	103,100,450	6,186,027	61,860,270

The reconciliation of the number of shares outstanding and the amount of share capital:

Particulars	As at March 31, 2020		As at March 31, 2019	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	6,186,027	61,860,270	4,188,300	41,883,000
Shares Issued during the year	-	-	1,997,727	19,977,270
Bonus Issued during the year	4,124,018	41,240,180	-	-
Shares outstanding at the end of the year	10,310,045	103,100,450	6,186,027	61,860,270

Rights, preferences and restrictions attached to equity shares

The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing AGM, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Details of Shareholders holdings pattern

Name of Shareholders	As at March 31, 2020		As at March 31, 2019	
	No. of Shares	% of	No. of Shares	% of
	held	Holding	held	Holding
Vinod Beriwal	1,650,000	16.00%	990,000	16.00%
Sangeeta Beriwal	1,608,333	15.60%	965,000	15.60%
Kamal Beriwal	1,650,000	16.00%	990,000	16.00%
Rashi Gupta	1,650,000	16.00%	990,000	16.00%
Hardik Shah	833,333	8.08%	500,000	8.08%
Manisha Shah	533,333	5.17%	320,000	5.17%
	7,925,000	76.87%	4,755,000	76.87%

Fresh Issue of Shares

During the year company has issued bonus shares in ratio of 3:2 of shares held by members as on record date of June 29, 2019.

Bonus shares are allotted by capitalisation of Securities Premium of Rs 3,51,32,724 & Reserves and Surplus by Rs 61,07,456.

During the previous year the company had converted 19,97,727 number of Warrants into Equity Shares having face value of Rs 10 each at premium of Rs 12 each.

G G Engineering Limited

Consolidated Notes Forming part of Balance sheet as on March 31, 2020

(Amounts in Rupees, unless otherwise stated)

Note 3: Reserve & Surplus

Securities Premium Account

Particulars	As at March 31, 2020	As at March 31, 2019
Balance as per Previous Year	35,132,724	11,160,000
Add : Shares issued during the year (Refer Note 4)	15,600,000	23,972,724
Less: Bonus issued during the year (Refer Note 2)	(35,132,724)	-
Balance carried forward to next Year	15,600,000	35,132,724

Consolidated Surplus in Statement of Profit and Loss Account

Particulars	As at March 31, 2020	As at March 31, 2019
Consolidated Surplus in Statement of Profit and Loss Account	26,436,303	34,850,337

Note 4 : Money received against share warrant

Particulars	As at March 31, 2020	As at March 31, 2019
Balance as per Previous Year	12,502	11,357,500
Add : Warrants issued during the year*	-	32,604,996
Less: Shares Issued against Warrants during the year (Refer Note 2)	-	43,949,994
Balance carried forward to next Year	12,502	12,502

* The company has issued 20 Lacs convertible warrant at issue price of Rs. 22 per warrant on October 13,

2017. Subsequently to allotment of shares against share warrant, the price was revised to Rs. 37

on February 2, 2018 as per regulation 76(3) of SEBI (ICDR), Regulation, 2009. In the current year, money received due to revised price post allotment of shares is transferred to Securities Premium Account.

Balance money receivable against revised price is Rs. 1,43,53,404.

During the previous year, Company has issued 19,97,727 equity shares at issue price of Rs. 22 per share.

The subscription money paid on warrant shall be forfeited if the warrants are not exercised within a period of 18 months from the date of allotment.

Note 5 : Long Term Borrowings

Particulars	As at March 31, 2020	As at March 31, 2019
Secured, Term Loan		
Rupees Loan	7,030,582	8,785,778
Secured against personal guarantee of Directors and hypothecation of imported Plant and Machinery, at the rate of interest: PLR+3.25% p.a.		
Installments Payable within one year of Rs.23.04 Lacs is disclosed as Current Maturities of long term debt in Note No.9.		
Rupees Loan for Motor Car	158,145	260,563
Secured against Car, repayable within 5 years as per repayment schedule at the rate of interest of 8.49%. Installments Payable within one year of Rs. 102,418 (Previous Year. Rs.94,100) is disclosed as Current Maturities of long term debt in Note No.9.		
Rupees Loan for Truck	1,384,641	
Secured against Truck, repayable within 5 years as per repayment schedule at the rate of interest of 10.5%. Installments Payable within one year of Rs. 350,220 (Previous Year. Rs.Nil) is disclosed as Current Maturities of long term debt in Note No.9.		
	8,573,368	9,046,341

Note 6 : Deferred tax liabilities (Net)

Particulars	As at March 31, 2020	As at March 31, 2019
Deferred tax liabilities		
Depreciation	2,867,129	3,213,793
Other timing difference	77,533	77,526
Deferred tax assets		
Other timing difference	(1,168,509)	-
	1,776,153	3,291,318

Deferred tax assets and deferred tax liabilities have been offset as they relate to same governing taxation laws.

Note 7 : Short Term Borrowings

Particulars	As at March 31, 2020	As at March 31, 2019
Loan repayable on demand, secured		
From Banks		
-Cash Credit Facility (Secured against personal guarantee of Directors and Residential Flat of Directors at the rate of interest of 13.5% to 15% p.a.)	34,795,505	29,012,130
-Cash Credit Facility (Secured against Book debts and Stock in Trade at the rate of interest of 13.5% to 15% p.a.)	28,890,178	-
Unsecured Loans, Payable on Demand		
Kamal Beriwal	4,150,000	-
Green Wood Estates Private Limited	700,000	-
	68,535,682	29,012,130

Note 8: Trade Payables (Refer Note 18)

Particulars	As at March 31, 2020	As at March 31, 2019
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises:		
Trade Payable	57,461,862	38,606,207
	57,461,862	38,606,207

Note 9: Other Current Liabilities

Particulars	As at March 31, 2020	As at March 31, 2019
Current Maturities of long term debt (refer note 5)	2,753,039	2,394,501
Statutory dues Payable(including TDS and Employee Provident Fund)	543,890	2,996,032
Advance from Customers	24,601,130	1,788,350
Provision for Expenses	1,706,623	404,722
Income Tax Payable	-	5,327,359
(Net of advance tax: Rs. 2772641.4/- Previous Year: Rs. 9,91,724/-)		
	29,604,682	12,910,963

G G Engineering Limited

Consolidated Notes Forming part of Balance sheet as on March 31, 2020

(Amounts in Rupees, unless otherwise stated)

Note 10: Fixed Assets

Particulars	Gross Block				Depreciation Block				Net Block	
	As on April 1, 2018	Additions during the year	Deletions during the year	As on March 31, 2019	As on April 1, 2018	Depreciation for the Year	Depreciation for the Year Written Back	As on March 31, 2019	Net block as on March 31, 2019	Net block as on April 1, 2018
Land	3,312,934	-	-	3,312,934	-	-	-	-	3,312,934	3,312,934
Factory Building	11,458,877	-	-	11,458,877	1,519,482	183,456	-	1,702,938	9,755,939	9,939,395
Plant & Machinery	19,271,801	4,198,522	-	23,470,323	2,903,272	1,462,852	-	4,366,124	19,104,199	16,368,529
Electrical Installations	572,501	-	-	572,501	266,308	34,001	-	300,308	272,193	306,193
Office Equipments	166,626	8,500	-	175,126	111,069	36,720	-	147,789	27,337	55,557
Furniture	292,075	45,900	-	337,975	167,845	31,663	-	199,508	138,467	124,230
Computer	268,233	79,933	-	348,167	91,399	102,917	-	194,316	153,850	176,834
Motor Cycle	25,000	-	-	25,000	25,000	-	-	25,000	-	-
Motor Car	640,560	-	-	640,560	37,366	64,056	-	101,422	539,138	603,194
Total	36,008,608	4,332,855	-	40,341,463	5,121,740	1,915,666	-	7,037,407	33,304,056	30,886,867

G G Engineering Limited

Consolidated Notes Forming part of Balance sheet as on March 31, 2020

(Amounts in Rupees, unless otherwise stated)

Note 10: Fixed Assets

Particulars	Gross Block				Depreciation Block				Net Block	
	As on April 1, 2019	Additions during the year	Deletions during the year	As on March 31, 2020	As on April 1, 2019	Depreciation for the Year	Depreciation for the Year Written Back	As on March 31, 2020	Net block as on March 31, 2020	Net block as on April 1, 2019
Land	5,720,612	90,332,820	-	96,053,432	-	-	-	-	96,053,432	3,312,934
Factory Building	13,899,272	-	-	13,899,272	3,507,457	203,613	-	3,711,070	10,188,202	9,755,939
Plant & Machinery	71,150,686	48,491,085	48,107,125	71,534,646	5,297,440	7,586,165	180,855	12,702,751	58,831,896	19,104,199
Electrical Installations	572,501	-	-	572,501	300,308	34,001	-	334,309	238,192	272,193
Office Equipments	1,904,780	-	812,875	1,091,905	268,542	386,553	-	655,096	436,809	27,337
Furniture	337,975	-	-	337,975	199,508	33,215	-	232,723	105,252	138,467
Computer	348,167	-	-	348,167	194,316	94,961	-	289,277	58,889	153,850
Motor Car	640,560	-	-	640,560	101,422	64,056	-	165,478	475,082	539,138
Eicher Truck	-	1,537,478	-	1,537,478	-	168,162	-	168,162	1,369,316	-
Total	94,574,553	140,361,383	48,920,000	186,015,936	9,868,995	8,570,727	180,855	18,258,866	167,757,070	33,304,056

G G Engineering Limited

Consolidated Notes Forming part of Balance sheet as on March 31, 2020

(Amounts in Rupees, unless otherwise stated)

Note 11: Intangible Assets

Particulars	As at March 31, 2020	As at March 31, 2019
Goodwill as per AS-21	23,214,722	-
	23,214,722	-

Note 12: Non-Current Investments

Particulars	As at March 31, 2020	As at March 31, 2019
Other Investments		
25 Equity Shares of Reliance Pvt. Ltd.	6,880	-
Other non-current investments - Unquoted (2,500 Equity Shares of The Saraswat Co operative Bank Ltd. @Rs. 10/- each at cost)	25,000	25,000
400 Equity Shares of dawn View farms Pvt Ltd.	40,000	-
16000 Equity Shares of Kamal Ispat Pvt Ltd.	3,550,000	-
	3,621,880	25,000

Aggregate value of Unquote Shares

	3,621,880	25,000
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Note 13: Long Term Loans & Advances

Particulars	As at March 31, 2020	As at March 31, 2019
Unsecured, considered good		
Security Deposits	1,898,662	796,629
Other Loans and Advances		
Balances with Government Departments	4,307,898	537,597
	6,206,560	1,334,226

Note 14: Other Non Current Assets

Particulars	As at March 31, 2020	As at March 31, 2019
Fixed Deposit with Banks maturity of more than 12 months	450,000	450,000
	450,000	450,000

Note 15: Inventories

Particulars	As at March 31, 2020	As at March 31, 2019
Raw Materials	31,140,809	17,012,508
Semi Finished Goods	118,962	-
Finished Goods	4,308,456	2,440,481
Total	35,568,227	19,452,989

Note 16: Trade Receivables

Particulars	As at March 31, 2020	As at March 31, 2019
Trade receivables outstanding for a period less than six months from the date they are due for payment		
Unsecured, considered good	26,070,238	94,276,869
	26,070,238	94,276,869
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Unsecured, considered good	13,803,660	-
	13,803,660	-
Total	39,873,898	94,276,869

Note 17: Cash and cash equivalents

Particulars	As at March 31, 2020	As at March 31, 2019
Cash on hand	2,535,437	1,344,401
Balances with Scheduled Banks. In Current Account	800,975	10,125,609
	3,336,412	11,470,010

Note 18: Short Term Loans and Advances

Particulars	As at March 31, 2020	As at March 31, 2019
Unsecured, considered good		
Advance to Vendors	8,998,990	6,569,393
Advance to Employees	340,500	27,500
Others		
Shri Siddhivinayak Overseas Private Limited @ 12% p.a payable on demand	-	5,952,893
Kamlesh Kumar Rathi, no interest is charged	2,000,000	2,000,000
Balvinder Singh	500,000	-
Casco Shipping Lines India Pvt Ltd	20,000	-
	11,859,490	14,549,786

Note 19: Other Current Assets

Particulars	As at March 31, 2020	As at March 31, 2019
Interest accrued but not due	81,093	29,758
Subsidy Receivable	23,797,500	-
Balances with Government Departments	20,742,047	-
Others	-	779,284
Total	44,620,640	809,042

Note 20 : Capital and Other Commitments	As at March 31, 2020	As at March 31, 2019
Capital Commitments	-	-
Other Commitments	-	-

Note 21 : Contingent Liability	As at March 31, 2020	As at March 31, 2019
Income Tax -CIT (Appeals)	6,018,198	-

Note 22 : The disclosure pursuant to the said Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act') are as follows:

Particulars	As at March 31, 2020	As at March 31, 2019
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	-	-
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Interest paid other than under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Interest paid under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Interest due and payable towards suppliers registered under MSMED Act for payments already made.	-	-
Further interest remaining due and payable for earlier years.	-	-

Note 22: In the opinion of the management, Current Assets, Loans and Advances and Current Liabilities are approximately of the value stated, if realised/paid in the ordinary course of business. The Provision for all known liabilities is adequate and is not in excess of the amount considered reasonably necessary.

G G Engineering Limited
Consolidated Notes Forming part of Balance sheet as on March 31, 2020
(Amounts in Rupees, unless otherwise stated)

Note 24 : Revenue from Operations

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Sale of Products		
Sales of Finished Goods		
Sale of Fabricated Structure and Diesel Generators	55,698,514	105,641,932
Less: Excise duty/GST	-	-
	55,698,514	105,641,932
Sale of Traded Goods		
Sale of Iron and Steel Metals	102,661,643	710,746,186
Sale of Manufactured Products	36,831,792	-
Other Operating Revenues		
Commission on Sale of Iron and Steel Metals	6,527,065	4,153,347
Total	201,719,014	820,541,465

Note 25: Other Income

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Interest Income (on Non Current Investment)	40,261	174,281
Interest Received from Customer	17,995	1,475,437
Rental Income	600,000	-
Gain on Sale of Assets	180,855	-
Other Non Operative Income		
Miscellaneous Income	88,243	-
	927,354	1,649,718

Note 26: Cost of Materials Consumed

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Raw Material Consumed		
Stock of Raw Material at the beginning of the year.	17,012,508	18,361,706
Purchases of Raw Materials	35,569,789	56,209,108
Less: Stock of Raw Material at the close of the year.	31,140,809	17,012,508
Total Raw Material Consumed	21,441,487	57,558,306

Note 27: (Increase)/ decrease in Finished Stocks

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Stock at the beginning of the year	2,440,481	7,285,432
Less: Stock at the end of the year	4,308,456	2,440,481
	(1,867,974)	4,844,951

Note 28: Employee Benefit Expense

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Salaries, Wages and Bonus	9,240,759	4,977,868
Contribution to Employee Provident Funds	191,206	61,650
Staff welfare expenses	186,942	107,534
	9,618,907	5,147,052

Note 29: Finance Cost

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Bank Interest	7,569,763	3,398,079
Other Borrowing Cost	257,113	121,652
	7,826,876	3,519,731

Note 30: Other Expenses

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Labour Charges	6,216,276	307,329
Directors Remuneration	2,675,000	2,400,000
Repairs & Maintenance - Machinery	156,752	49,610
Repairs & Maintenance -Others	1,461,571	352,743
Power & Fuel	2,594,062	492,844
Advertisement and Sales Promotion Expense	300,998	217,007
Conveyance & Travelling	492,508	740,833
Freight Charges / Transport (Net of Income)	1,151,099	1,447,060
Insurance Charges	294,749	260,066
Other Expenses	31,167	5,000
Audit Fees:		
Statutory Audit Fees	100,000	55,000
Professional Charges	846,509	648,226
Rent Expense	3,993,080	508,574
Rate and Taxes	1,122,926	74,431
Telephone & Internet Charges	56,500	40,734
Printing, Stationery & Courier Expenses	128,699	140,624
Misceallneous Expenses	705,264	737,623
Net Loss on Foreign Currency Transaction and Translation	-	873,829
	22,327,160	9,351,531

Note 31: Segment Reporting

The Company has considered the business segment as the primary reporting segment on the basis that the risk and returns of the Company is primarily determined by the nature of products and services.

The business segment have been identified on the basis of the nature of products and services, the risks and returns, internal organisation and management structure and the internal performance reporting systems.

The business segment comprises of the following:

Genset Manufacturing: It has factory at where it has business of assembling and selling of electrical generator sets and acoustic enclosures.

Iron and Steel Trading: From Ghaziabad, Uttar Pradesh, the company is trading into Iron and Steel Metals.

Manufacturing of packaged fruit juice and Cold Drinks : By subsidiary company

There are no Geographical segment to be considered, since the entire business is in India.

Primary Segment: Business	F.Y 2019-20				F.Y 2018-19		
	Genset Manufact-uring	Iron and Steel Trading	Manufacturing of packaged fruit juice and Cold Drinks	Total	Genset Manufact-uring	Iron and Steel Trading	Total
Revenue							
External	55,698,514	102,661,643	36,831,792	195,191,949	105,641,932	710,746,186	816,388,118
Other operating revenue	-	6,527,065	-	6,527,065	877,888	3,275,459	4,153,347
Total	55,698,514	109,188,708	36,831,792	201,719,014	106,519,820	714,021,645	820,541,465
Segment result - segments in profit	(5,663,167)	6,199,257	(6,884,723)	(6,348,634)	20,706,621	12,130,168	32,836,790
Tax expense				(623,396)			10,204,104
Profit after tax				(5,725,237)			22,632,685
Other information							
Segment assets	73,951,006	183,553,850	79,004,044	336,508,900	115,176,469	109,546,323	224,722,793
Segment liabilities	87,632,629	21,512,479	56,806,639	165,951,748	80,334,669	12,532,291	92,866,960
Unallocated corporate liabilities				-			-
Total liabilities	87,632,629	21,512,479	56,806,639	165,951,748	80,334,669	12,532,291	92,866,960
Capital expenditure	1,572,333	-	48,456,230	50,028,563	4,332,855	-	4,332,855
Depreciation and amortization included in segment expense	2,133,317	-	6,437,409	8,570,727	1,914,852	-	1,914,852
Non-cash expenditure other than depreciation and amortization included in segment expense	-	-		-	-	-	-

G G Engineering Limited

For the year ended March 31, 2020

Note 32: Earnings per Shares	As at March 31, 2020	As at March 31, 2019
Basic EPS		
Profit for the year	(5,728,089)	22,632,687
Weighted number of shares outstanding	10,310,045	6,186,027
Basic and Diluted EPS (Rs.)	(0.56)	3.66
Diluted EPS		
Profit for the year	(5,728,089)	22,632,687
Weighted number of shares outstanding	10,310,045	6,186,027
Basic and Diluted EPS (Rs.)	(0.56)	3.66

Note 33: Related Party Transaction

Relationship	Name of KMP
Managing Director	Vinod Beriwal
Director	Sangeeta Beriwal
Wholetime Director	Kamal Beriwal
Director	Rashi Beriwal

Transactions	For the year ended March 31, 2020	For the year ended March 31, 2019
Directors Remuneration		
Vinod Beriwal	1,200,000	1,200,000
Kamal Beriwal	1,200,000	1,200,000

Note 34: Balances of Trade Receivables and Trade Payables as at the balance sheet are subject to confirmation and reconciliation.

Note 35 : Previous year figures pertains to Standalone Financials and have been re-grouped and reclassified wherever necessary to conform to this year's classification.

As per our attached report of even date.

Goyal & Dedania

Chartered Accountants

FRN 127312W

Sd/-

Nishant Goyal

Partner

Membership No 111250

Mumbai

Date: 29.07.2020

UDIN: 20111250AAAAAX1511

For & on behalf of the Board of Directors of
G G Engineering Limited

Sd/-

Vinod Beriwal

Managing Director

DIN No: 01817948

Sd/-

Apurva Singh

Company Secretary

Sd/-

Kamal Beriwal

Wholetime Director

DIN No: 00310692

Sd/-

Uttam Kumar

CFO

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To,

G.G.ENGINEERING LIMITED

CIN-L28900MH2006PLC159174

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