



GG ENGINEERING LTD.

An ISO 9001: 2015 Certified Company
CIN: L28900MH2006PLC159174
gg.engg4321@gmail.com

August 3, 2022

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 540614

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 and 42 of the SEBI (LODR) Regulations, 2015, as amended (“SEBI Listing Regulations”) and outcome of the meeting of the Board of Directors of G G Engineering Limited (the “Company”)

This is further to our intimation on the outcome of the meeting of the Board of Directors of the Company (“Board”) dated April 27, 2022, where the issue of equity shares of the Company was approved by way of a rights issue of less than Rs. 50 Crores (Rupees Fifty Crores) in single/first trench, in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws and our prior intimation dated July 29, 2022 for this Board Meeting.

In continuation to the above, we wish to inform that the Board of Directors at its meeting held today, August 3, 2022 have, *inter alia*, considered and approved the following terms of the Rights Issue:

Sl. No.	Particulars	Details
1.	Type of securities proposed to be issued	Fully paid-up Equity Shares of face value of Re. 1/- each (“Rights Equity Shares”)
2.	Type of Issuance	Rights Issue of fully paid-up Equity Shares
3.	Total number of securities proposed to be issued	Up to 27,75,78,135 fully paid-up Equity Shares of face value of Re. 1/- each for an amount aggregating upto 4996.41 Lakhs.
4.	Issue Price	Rs.1.80/- per Rights Equity Share (including premium of Re. 0.80/- per Rights Equity Share)
5.	Record Date	August 10, 2022 for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue (“Eligible Equity Shareholders”)



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6.	Right Issue Period	Rights Issue Opening Date: August 22, 2022 Last date for On Market Renunciation of Rights Entitlement*: September 1, 2022 Rights Issue Closing Date**: September 7, 2022 <i>*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date</i> <i>**Our Board or a duly authorized Right Issue committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</i>
7.	Rights Entitlement Ratio	35 Equity Shares for every 13 Equity Shares held by the Eligible Equity Shareholders in the Company as on the record date with the right to renounce.
8.	Outstanding Equity Shares prior to the Rights Issue	10,31,00,450 Equity shares of Re. 1/- each.
9.	Outstanding Equity Shares post Right Issue (assuming full subscription)	38,06,78,585 Equity shares of Re. 1/- each.
10.	Terms of payment	Full amount of Rs. 1.80/- per Equity Share payable on application

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with BSE Limited (“BSE”) and with Securities and Exchange Board of India (“SEBI”) for record purpose only. You are requested to take the information on record and oblige.

Thanking you,
Yours Faithfully,

for G G Engineering Limited

Atul [DIN: 08290588]
Whole Time Director