



SACHIN S. JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Members of M/S SHASHI BERIWAL AND COMPANY PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **M/S SHASHI BERIWAL AND COMPANY PRIVATE LIMITED ("the Company")** which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under these Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure-A**, statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

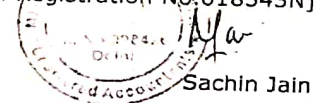
We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- b. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- c. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 10 of the Companies (Accounts) Rules, 2014.
- d. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, one of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- e. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **SACHIN S. JAIN & ASSOCIATES**

Chartered Accountants

[Firm Registration No. 018543N]



Sachin Jain

Partner

Membership No: 098426

Place: New Delhi

Date: 16/06/2021

Annexure "A" to the Auditors' Report

The Annexure referred to in our report to the members of M/ SHASHI BERIWAL AND COMPANY PRIVATE LIMITED ("the Company") for the year ended March 31, 2021. We report that:

- 1)
 - a) The Company is maintaining proper records showing full particulars, including quantitative detail and situation of fixed asset.
 - b) The fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
 - c) There are no immovable properties held in the name of the company.
- 2) a) As represented by management to us, the inventory including finished goods, raw material, semi-finished goods is physically verified during the year ended March 31, 2021 by the management.
 - b) The procedures of physical verification of inventories followed by the management is reasonable and adequate having regard to the size of the Company and nature of its business.
 - c) The Company is maintaining proper records of inventory. The material discrepancy, if any during the course of physical verification of inventories has been dealt in books of account.
- 3) The Company has not granted any loan, secured or unsecured to the parties covered in the register maintained under section 189 of the Act.
- 4) The Company has not given any loans, investments, guarantees, and security as per the provision of section 185 and 186 of the Companies Act, 2013.
- 5) The Company has not accepted any deposits from the public.
- 6) The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act, for any of the services rendered by the Company.
- 7)
 - a) According to the records of the Company, it is regular in depositing undisputed statutory dues such as Provident Fund, Employees' State Insurance, Income Tax, Sales tax, Wealth-tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.

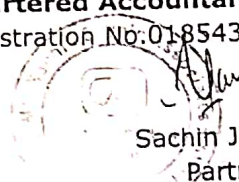


- b) According to the information and explanations given to us and the records of the company examined by us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31st March 2021 for a period of more than six months from the date they became payable.
- c) According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, excise duty and other material statutory dues which have not been deposited on account of any litigation.
- d) According to the records of the Company there are no amount required to be transferred to Investor Education and Protection Fund. As such the requirement of clause (vii) (c) of paragraph 3 of the said Order is not applicable.
- 8) Based on our audit procedures and according to the information and explanations given to us, the Company does not have any loans or borrowings from any financial institution, banks or government during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- 9) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable to the Company.
- 10) During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India and according to the information and explanation given to us, we have neither come across any instance of material fraud by the Company nor on the Company by its officers or employees, has been noticed or reported during the year nor have we been informed of any such cases by the Management.
- 11) The Company is a Private Limited Company. Thus, the clause 3(ix) of the Order is not applicable to the Company.
- 12) Since the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- 13) Based upon the audit procedures performed and according to the information and explanations given to us, All transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company.


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- 15) According to the records of the Company examined by us and information and explanation given to us, the Company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company.
- 16) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For SACHIN S. JAIN & ASSOCIATES
Chartered Accountants
[Firm Registration No: 018543N]


Sachin Jain
Partner
Membership No: 098426

Place: Delhi
Date: 16/06/2021

Annexure "B" to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/S SHASHI BERIWAL AND COMPANY PRIVATE LIMITED** ("the Company") as of year ended March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies; the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance 168 Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

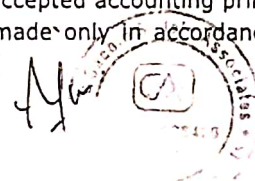
Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. Company's internal financial control over financial reporting includes those policies and procedures that

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

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- 3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements

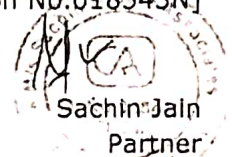
Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SACHIN S. JAIN & ASSOCIATES
Chartered Accountants
[Firm Registration No. 018543N]



Membership No: 098426

Place: Delhi
Date: 16/06/2021

SHASHI BERIWAL & CO. PVT LTD.

Statement of Balance Sheet as at March 31, 2021

Sr. No	Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020	As at 1st April, 2019
	ASSETS				
(1)	Non-Current Assets				
	(a) Property, Plant and Equipment	3	5,17,98,303	4,69,95,153	5,37,15,477
	(b) Financial Assets				
	(i) Investments	4	35,96,880	35,96,880	35,96,880
	(ii) Loans	5	2,19,02,908	2,14,29,917	1,09,61,753
	(c) Deferred Tax Assets (Net)	15	12,76,231	11,68,509	4,91,586
	(c) Other Non-current Assets	6	-	-	-
(2)	Current Assets				
	(a) Inventories	7	2,05,89,237	1,39,93,181	-
	(b) Financial Assets				
	(i) Trade Receivables	8	55,31,143	-	-
	(ii) Cash and Cash Equivalents	9	7,98,197	4,11,979	9,38,584
	(iii) Loans	10	23,02,324	79,48,110	82,45,149
	(c) Other Current Assets	11	2,38,12,219	2,38,48,835	-
	TOTAL ASSETS		13,16,13,441	11,93,92,564	7,79,49,429
	EQUITY AND LIABILITIES				
	EQUITY				
	(a) Share Capital	12	1,09,10,270	1,09,10,270	77,20,790
	(b) Other Equity	13	3,14,59,813	4,13,43,647	2,04,40,867
	(c) Share application money pending allotment		-	-	2,60,99,995
	LIABILITIES				
(1)	Non-current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	14	-	-	-
	(b) Provisions		-	-	-
	(c) Deferred Tax Liabilities (Net)	15	-	-	-
(2)	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	14	6,32,00,514	4,29,03,678	2,10,67,413
	(ii) Trade Payables	16	2,05,47,750	1,42,82,593	26,09,205
	(b) Other current liabilities	17	54,95,094	99,52,376	11,159
	TOTAL EQUITY AND LIABILITIES		13,16,13,441	11,93,92,564	7,79,49,429

Significant Accounting Policies & Notes to Accounts

As per our attached Report of even date

For SACHIN S. JAIN & ASSOCIATES

Chartered Accountants

For on and behalf of the Board of Directors

Shashi Beriwal & Co. Pvt. Ltd.

For SHASHI BERIWAL & CO. PVT. LTD.

SACHIN JAIN
Partner
Membership No 98426Place Delhi
Date 16 06 2021

UDIN: 21098426 AAAA HA 9743

For SHASHI BERIWAL & CO. PVT. LTD.

Shashi Devi

SHASHI DEVI BERIWAL KAMAL BERIWAL
Director Director
DIN: Director
00310692

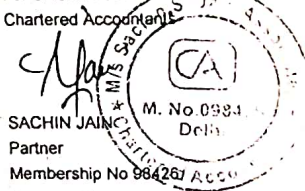
Director

SHASHI BERIWAL & CO. PVT LTD.
Standalone Statement of Profit and Loss for the year ended March 31st, 2021

Sr. No.	Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020	As at 1st April, 2019
I	Revenue from Operations	18	8,91,14,769	3,68,31,792	-
II	Other Income	19	81,96,853	7,89,399	6,14,186
III	Total Income (I+II)		9,73,11,622	3,76,21,191	6,14,186
IV	Expenses	20	7,19,68,033	2,72,81,616	-
	Cost of materials consumed				
	Purchases of Stock-in-Trade	21	-15,08,181	-13,13,718	
	Changes in inventories of Finished Goods, Stock-in-trade and Work-in-progress	22	32,57,897	24,00,628	97,580
	Employee benefit expenses	23	34,77,195	23,93,001	5,86,862
	Finance costs	24	90,75,058	64,37,409	9,41,207
	Depreciation and amortization expenses	25	2,10,33,176	73,06,977	22,86,996
	Other Expenses				
	Total Expenses (IV)		10,73,03,178	4,45,05,913	39,12,645
V	Profit/(Loss) before exceptional items and tax (I-IV)		-99,91,556	-68,84,722	-32,98,459
VI	Exceptional Items				
VII	Profit/(Loss) before tax (V-VI)		-99,91,556	-68,84,722	-32,98,459
VIII	Tax Expense:				
	(1) Current Tax		-1,07,722	-6,76,923	-2,43,614
	(2) Deferred Tax				
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)		-98,83,834	-62,07,799	-30,54,845
X	Profit/(Loss) from discontinued operations				
XI	Tax expense of discontinued operations				
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)				
XIII	Profit/(Loss) for the period (IX+XII)		-98,83,834	-62,07,799	-30,54,845
	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss		-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-
	B (i) Items that will be reclassified to profit or loss		-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-
	Total Comprehensive Income for the period (XIII+XIV)		-98,83,834	-62,07,799	-30,54,845
XIV	Earnings per Equity Share				
	(1) Basic		-9.06	-5.69	-3.96
	(2) Diluted		-9.06	-5.69	-3.96

Significant Accounting Policies & Notes to Accounts

As per our attached Report of even date
For SACHIN S. JAIN & ASSOCIATES
Chartered Accountants



SACHIN JAIN
Partner
Membership No 98426
Place: Delhi
Date: 16.06.2021
UDIN: 21098426 AAAA HA 9743

For SHASHI BERIWAL & CO. PVT. LTD.

Shashi Devi

For on and behalf of the Board of Directors
Shashi Berawal & Co. Pvt. Ltd.

For SHASHI BERIWAL & CO. PVT. LTD.

SHASHI DEVI BERIWAL
Director
DIN: 00310392

KAMAL BERIWAL
Director
DIN: 00310692

Kamal Berawal
Director

SHASHI BERIWAL & CO. PVT LTD.
 Standalone Statement of Profit and Loss for the year ended March 31st, 2021

A Equity Share Capital	
Particulars	Amount in ₹
As at April 1, 2018	53,05,000
Changes in Equity (Refer note 12, Share Capital)	24,15,790
As at March 31, 2019	77,20,790
Changes in Equity (Refer note 12, Share Capital)	31,89,480
As at March 31, 2020	1,09,10,270
Changes in Equity (Refer note 12, Share Capital)	-
As at March 31, 2021	1,09,10,270

B. Other Equity	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus			Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
			Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)			
As at								
April 1, 2018								
Restated balance at the beginning of the reporting period								29,61,497
Profit for the year								-30,54,845
Total Comprehensive Income for the year								
Warrantes Issued during the year								
Receipt on Issue of Shares								
As at March 31, 2019								
Restated balance at the beginning of the reporting period								2,05,34,215
Profit for the year								-62,07,800
Total Comprehensive Income for the year								
Receipt on Issue of Shares								
Converted to Bonus								
As at March 31, 2020								
Restated balance at the beginning of the reporting period								4,76,44,795
Profit for the year								-98,83,834
Total Comprehensive Income for the year								
Issue of Shares								
As at March 31, 2021								
Restated balance at the beginning of the reporting period								4,13,43,647
Profit for the year								98,83,834
Total Comprehensive Income for the year								
Issue of Shares								
As at March 31, 2021								
Restated balance at the beginning of the reporting period								3,14,59,813
Profit for the year								
Total Comprehensive Income for the year								
Issue of Shares								
As at March 31, 2021								



For SHASHI BERIWAL & CO. PVT. LTD.

Shashi Berawal
 Director

For SHASHI BERIWAL & CO. PVT. LTD.

Shashi Berawal
 Director

SHASHI BERIWAL & CO. PVT LTD.

Standalone Notes Forming part of Balance sheet as on March 31st, 2021

Note 3 : Property, Plant and Equipment

Particulars	Freehold Land	Buildings	Plants and Equipment	Computers	Total
Cost/Deemed Cost					
At 1st April, 2018	24,07,678	24,40,395	1,42,912	-	49,90,985
Additions			5,15,81,895	-	5,15,81,895
Deletions					-
At 31st March, 2019	24,07,678	24,40,395	5,17,24,807	-	5,65,72,880
Additions	-	-	4,84,56,230	-	4,84,56,230
Deletions	-	-	4,89,20,000	-	4,89,20,000
At 31st March, 2020	24,07,678	24,40,395	5,12,61,037	-	5,61,09,110
Additions			1,38,78,208	-	1,38,78,208
Deletions'					-
At 31st March, 2021	24,07,678	24,40,395	6,51,39,245	-	6,99,87,318
Depreciation and Impairment					
At 1st April, 2018	-	17,80,430	1,35,766	-	19,16,196
Depreciation charge for the year	-	1,45,657	7,95,550	-	9,41,207
Disposals	-				-
At 31st March, 2019	-	19,26,087	9,31,316	-	28,57,403
Depreciation charge for the year	-	20,157	64,17,252	-	64,37,409
Disposals			1,80,855		1,80,855
At 31st March, 2020	-	19,46,244	71,67,713	-	91,13,957
Depreciation charge for the year		19,518	90,55,540		90,75,058
Disposals					-
At 31st March, 2021	-	19,65,762	1,62,23,253	-	1,81,89,015
Net Book Value					
At 31 March 2021	24,07,678	4,74,633	4,89,15,992	-	5,17,98,303
At 31 March 2020	24,07,678	4,94,151	4,40,93,324	-	4,69,95,153
At 31 March 2019	24,07,678	5,14,308	5,07,93,491	-	5,37,15,477

For SHASHI BERIWAL & CO. PVT. LTD.

Shashi Berwal

For SHASHI BERIWAL & CO PVT LTD

Shashi Berwal

Director

SHASHI BERIWAL & CO. PVT. LTD.
 Standalone Notes Forming Part of Balance Sheet as on March 31st, 2021

Note B. Non Current Investments

Particulars	As at 31st March, 2021		As at 31st March, 2020		As at 31st April, 2019	
	No. of Shares	Amount	No. of Shares	Amount	No. of Shares	Amount
Investments in Equity Instruments						
Unquoted						
Others						
Plasma Glass Farns Pvt Ltd and Kamal Paper Pvt Ltd equity shares of Rs. 10 each fully paid up	16,400	35,90,000	16,400	35,90,000	16,400	35,90,000
Quoted						
Others						
Reliance Pvt Ltd	25	6,880	25	6,880	25	6,880
Total	16,425	35,96,880	16,425	35,96,880	16,425	35,96,880

Aggregate Value of Equity Shares

35,96,880

35,96,880

35,96,880



For SHASHI BERIWAL & CO. PVT. LTD.

For SHASHI BERIWAL & CO. PVT. LTD

Shashi Beriwal
 Director

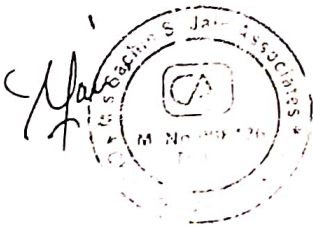
Shashi Beriwal
 Director

Note 5 : Loans (Non Current)			
Particulars	As at 31st March, 2021	As at 31st March, 2020	As at 1st April, 2019
Loans to other body corporate	-	-	-
Kamlesh Kumar Rathi, no interest is charged	6,87,870	6,87,870	12,37,870
Security Deposits	2,12,15,038	2,07,42,047	97,23,883
Balances with Government Authorities	2,19,02,908	2,14,29,917	1,09,61,753
Total			

Note 6 : Other Non current Assets			
Particulars	As at 31st March, 2021	As at 31st March, 2020	As at 1st April, 2019
Term deposits with banks with maturity period more than 12 months	-	-	-
Total			

Note 7 : Inventories			
Particulars	As at 31st March, 2021	As at 31st March, 2020	As at 1st April, 2019
Raw Materials	1,77,67,338	1,26,79,463	-
Work-in-Progress	20,922	1,18,962	-
Finished Goods	28,00,977	11,94,756	-
Total	2,05,89,237	1,39,93,181	

Note 8 : Trade Receivables			
Particulars	As at 31st March, 2021	As at 31st March, 2020	As at 1st April, 2019
Unsecured and considered good	-	-	-
From Related Parties	-	-	-
From Others	55,31,143	-	-
Doubtful	-	-	-
From Related Parties	-	-	-
From Others	-	-	-
Less: Allowance for doubtful debts	-	-	-
Total	55,31,143		



For SHASHI BERIWAL & CO. PVT. LTD.

Shashi Berawal
Director

For SHASHI BERIWAL & CO. PVT. LTD.

Kamlesh Kumar Rathi
Director

Note 9 : Cash and Cash Equivalents

Particulars	As at 31st March, 2021	As at 31st March, 2020	As at 1st April, 2019
(A) Cash and Bank Balances			
Bank balance in current account	1,35,029	75,561	5,40,849
Cash on hand	6,63,168	3,36,418	3,97,735
Total	7,98,197	4,11,979	9,38,584

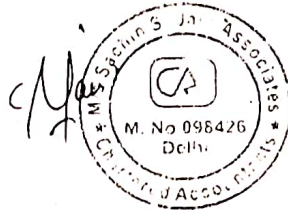
Note 10 : Loans (Current)

Particulars	As at 31st March, 2021	As at 31st March, 2020	As at 1st April, 2019
Loans to Employees	-	-	-
Loans to Related parties	-	-	-
Loans to other body corporate	-	-	-
Advance to Vendors	23,08,324	79,48,110	82,45,149
Total	23,08,324	79,48,110	82,45,149

Note 11 : Other Current Assets

Particulars	As at 31st March, 2021	As at 31st March, 2020	As at 1st April, 2019
Interest accrued but not due	-	-	-
Subsidy Receivable	2,37,97,500	2,37,97,500	-
Prepaid Insurance	14,719	51,335	-
Total	2,38,12,219	2,38,48,835	-

For SHASHI BERIWAL & CO. PVT. LTD.



Shashi Beriwal
Director

For SHASHI BERIWAL & CO. PVT. LTD.

Kamlesh

Director

SHASHI BERIWAL & CO. PVT LTD.

Standalone Notes Forming part of Balance sheet as on March 31st, 2021

Note 12 : Share Capital

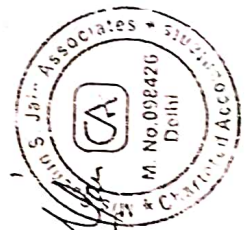
Particulars	As at March 31, 2021		As at March 31, 2020		As at April 1, 2019	
	No. of Shares	Amount	No. of Shares	Amount	No. of Shares	Amount
Authorised						
Equity Shares of Rs. 10 each	15,00,000	1,50,00,000	15,00,000	1,50,00,000	15,00,000	1,50,00,000
Issued, Subscribed and Fully Paid up						
Equity Shares of Rs. 10 each	10,91,027	1,09,10,270	10,91,027	1,09,10,270	7,72,079	77,20,790
Total	10,91,027	1,09,10,270	10,91,027	1,09,10,270	7,72,079	77,20,790

a) Reconciliation of number of Ordinary (Equity) Shares and amount outstanding :

Particulars	As at March 31, 2021		As at March 31, 2020		As at April 1, 2019	
	No. of Shares	Amount	No. of Shares	Amount	No. of Shares	Amount
Equity Share:						
Balance as at the beginning of the year	10,91,027	1,09,10,270	7,72,079	77,20,790	5,30,500	53,05,000
Add: Issued during the year for Cash	-	-	3,18,948	31,89,480	2,41,579	24,15,790
Add: Issued during the year as Bonus	-	-	-	-	-	-
Balance as at the end of the year	10,91,027	1,09,10,270	10,91,027	1,09,10,270	7,72,079	77,20,790

b) Rights, preferences and restrictions attached to shares

The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.



For SHASHI BERIWAL & CO. PVT. LTD.

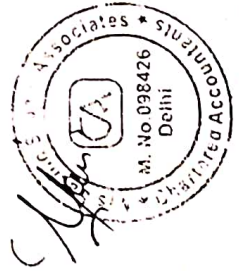
For SHASHI BERIWAL & CO. PVT. LTD.

Shashi Rawal
Director

Shashi Rawal
Director

c) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of Shareholder	As at March 31, 2021		As at March 31, 2020		As at April 1, 2019	
	No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding
G.G. ENGINEERING LTD	5,60,527	51.38%	5,60,527	51.38	2,41,579	31.29
M/s JANARDHAN BERIWAL (HUF)	1,52,800	14.01%	1,52,800	14.01	1,52,800	19.79
Kamal Beriwal	1,34,250	12.30%	1,34,250	12.30	1,34,250	17.39
SHASHI DEVI BERIWAL	1,99,200	18.26%	1,99,200	18.26	1,99,200	25.80
M/s KAMAL BERIWAL (HUF)	43,750	4.01%	43,750	4.01	43,750	5.67
Total	10,90,527	99.95%	10,90,527	99.95	7,71,579	99.94



For SHASHI BERIWAL & CO. PVT. LTD.

Shashi Devi
Director

For SHASHI BERIWAL & CO. PVT. LTD.

Kamlesh
Director

SHASHI BERIWAL & CO. PVT LTD.
Standalone Notes Forming part of Balance sheet as on March 31st, 2021

Note 13 : Statement of changes in other equity

Other Equity	Securities Premium Reserve	Retained Earnings	Items of Other Comprehensive Income	Total
Balance as at 1st April, 2018	-	29,61,497	-	29,61,497
Profit/(Loss) for the year	0	-30,54,845	-	-30,54,845
Shares issued during the year	2,05,34,215	-	-	2,05,34,215
Bonus issued during the year	-	-	-	-
Balance as at 31st March, 2019	2,05,34,215	-93,348	-	2,04,40,867
Balance as at 1st April, 2019	2,05,34,215	-93,348	-	2,04,40,867
Profit/(Loss) for the year	2,71,10,580	-62,07,800	-	2,09,02,780
Shares issued during the year	-	-	-	-
Bonus issued during the year	-	-	-	-
Balance as at 31st March, 2020	4,76,44,795	-63,01,148	-	4,13,43,647
Balance as at 1st April, 2020	4,76,44,795	-63,01,148	-	4,13,43,647
Profit/(Loss) for the year	-	-98,83,834	-	-98,83,834
Shares issued during the year	-	-	-	-
Bonus issued during the year	-	-	-	-
Balance as at 1st April, 2021	4,76,44,795	-1,61,84,982	-	3,14,59,813



For SHASHI BERIWAL & CO. PVT. LTD. For SHASHI BERIWAL & CO. PVT. LTD.

Shashi Berawal
Director

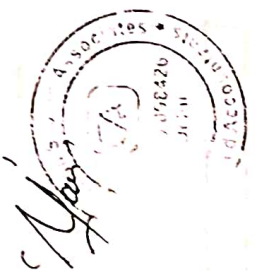
Shashi Berawal
Director

SHASHI BERIWAL & CO. PVT LTD.

Standalone Notes Forming part of Balance sheet as on March 31st, 2021

Note 14 : Borrowings

Particulars	As at March 31, 2021		As at March 31, 2020		As at April 1, 2019	
	Non-current	Current	Non-current	Current	Non-current	Current
Bonds						
Term Loans:						
Secured	-	3,62,17,014	-	2,88,90,178	-	1,50,67,413
Unsecured		2,69,83,500		1,40,13,500		60,00,000
Total	-	6,32,00,514	-	4,29,03,678	-	2,10,67,413



For SHASHI BERIWAL & CO. PVT. LTD.

Shashi Berwal
Director

For SHASHI BERIWAL & CO. PVT. LTD.

Kamraj
Director

Note 15 : Deferred Tax Liabilities (Net)

Particulars	As at March 31, 2021	As at March 31, 2020	As at April 1, 2019
Deferred tax liabilities			
Depreciation	12,76,231	11,68,509	4,91,586
Other timing difference	-	-	-
Deferred tax assets			
Other timing difference	-	-	-
Total	12,76,231	11,68,509	4,91,586

Note 16 : Trade Payables

Particulars	As at March 31, 2021	As at March 31, 2020	As at April 1, 2019
Due to Micro, Small and Medium Enterprises	-	-	-
Due to Related Parties	-	-	-
Due to Others	2,05,47,750	1,42,82,593	26,09,205
Total	2,05,47,750	1,42,82,593	26,09,205

The disclosures pursuant to the said Micro, Small and Medium Enterprises Development Act, 2006

('MSMED Act') are as follows:

Principal Amount remaining unpaid to any supplier as at the end of the year		-	-
Amount of interest due remaining unpaid to any supplier as at the end of the year		-	-
Amount of interest paid under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during the year		-	-
Amount of interest due and payable for the period of delay in making payment (where the principal has been paid but interest under the MSMED Act, 2006 not paid)		-	-
Amount of interest accrued and remaining unpaid at the end of the year		-	-
Amount of further interest remaining due and payable even in the succeeding year		-	-
Total		-	-

For SHASHI BERIWAL & CO. PVT. LTD.

Shashi Rewa
Director

For SHASHI BERIWAL & CO. PVT. LTD.

Pamphela
Director



Note 17 : Other Current Liabilities

Particulars	As at March 31, 2021	As at March 31, 2020	As at April 1, 2019
(a) Revenue received in advance:			
Advance received from customers	33,00,000	88,09,230	-
(b) Other Payables			
Statutory Due Payable	1,21,941	99,337	1,159
Provision for expenses	20,73,153	10,43,809	10,000
Total	54,95,094	99,52,376	11,159

For SHASHI BERINAL & CO PVT. LTD.

S. Shashi Reddy
Director

For SHASHI BERINAL & CO PVT. LTD

[Handwritten Signature]
Director

SHASHI BERIWAL & CO. PVT LTD.

Stand Alone Notes Forming part of Balance sheet as on March 31st, 2021

Particulars	As at 31st March, 2021	As at 31st March, 2020	As at 1st April, 2019
Note 18 : Revenue from Operations			
Sale of Products			
a. Manufactured Goods	8,91,14,769	3,68,31,792	-
b. Stock in Trade	-	-	-
Other Operating Revenues			
Commission on Sale of Iron and Steel Metals	-	-	-
Total	8,91,14,769	3,68,31,792	-

Note 19 : Other Income

Interest Income from:

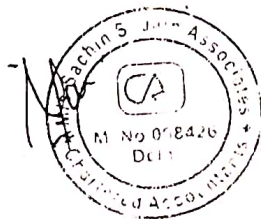
Bank Deposits	3,600	4,920	13,102
Commission Income	74,86,279	-	-
Rental Income	6,00,000	6,00,000	6,00,000
Other Interest Income	-	-	-
Miscellaneous Income	1,06,974	1,84,479	1,084
Total	81,96,853	7,89,399	6,14,186

Note 20 : Cost of Materials Consumed

Raw Materials Consumed

Raw Materials at the beginning of the year	1,26,79,463	-	-
Add: Purchases	7,70,55,908	3,99,61,079	-
Less: Raw materials at the end of the year	1,77,67,338	1,26,79,463	-
Total Cost of Raw Materials consumed	7,19,68,033	2,72,81,616	-
Total Cost of Materials Consumed	7,19,68,033	2,72,81,616	-

For SHASHI BERIWAL & CO. PVT. LTD. For SHASHI BERIWAL & CO. PVT. LTD.



Shashi Dew
Director

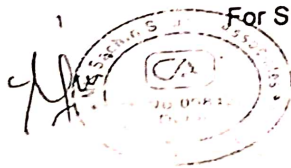
Sanjay
Director

Particulars	As at 31st March, 2021	As at 31st March, 2020	As at 1st April, 2019
Note 21 : Changes in Inventories of Finished Goods, Work-in-Process and Stock-in-Trade			
Opening Inventories			
Finished Goods	11,94,756	-	-
Work-in-Process	1,18,962	-	-
	<u>13,13,718</u>		
Closing Inventories			
Finished Goods	28,00,977	11,94,756	-
Work-in-Process	20,922	1,18,962	-
	<u>28,21,899</u>	<u>13,13,718</u>	
Total changes in Inventories of Finished Goods, Work-in-Process and Stock-in-Trade	-15,08,181	-13,13,718	-

Note 22 : Employee Benefit Expenses			
Salaries, Wages and Bonus	31,70,612	23,27,099	90,000
Contribution to Employee Provident Funds	37,910	54,334	-
Staff welfare expenses	49,375	19,195	7,580
	<u>32,57,897</u>	<u>24,00,628</u>	<u>97,580</u>

Note 23 : Finance Costs			
Interest and finance charges on financial liabilities carried at amortised cost			
Interest on Bank Borrowings	34,31,068	23,63,143	91,415
Other Borrowing Cost	27,168	29,858	2,315
Processing Fee	18,959		4,93,132
Total	<u>34,77,195</u>	<u>23,93,001</u>	<u>5,86,862</u>

Note 24 : Depreciation and Amortization Expenses			
Depreciation on Plant, Property and Equipment	90,75,058	64,37,409	9,41,207
Total	<u>90,75,058</u>	<u>64,37,409</u>	<u>9,41,207</u>



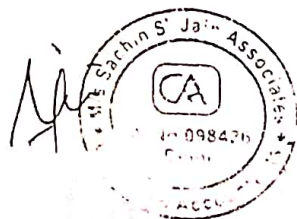
For SHASHI BERIWAL & CO. PVT. LTD. For SHASHI BERIWAL & CO. PVT. LTD.

Shashi Beriwal
Director

Kanishk Beriwal
Director

Particulars	As at 31st March, 2021	As at 31st March, 2020	As at 1st April, 2019
Note 25 : Other Expenses			
Labour Charges	6,40,553	2,03,200	-
Crane Charges	-	21,375	-
Loading and Unloading Crane Charges	-	47,000	-
Purchase Consumable Material	7,66,459	1,32,202	-
Custom Clearance & Handling Charges	-	82,500	-
Storage Charges	15,088	-	-
Detention Charges	-	19,467	-
Security Guard Charges	80,000	1,16,266	-
Auditors Remuneration	-	-	-
-Statutory Audit Fees	12,000	12,000	10,000
-Tax Audit Fees	-	-	-
Business Promotion	33,710	20,682	2,843
Advertisements	-	-	-
Directors Remuneration	-	-	-
Late Fee under GST	-	100	20
Conveyance & Travelling	69,319	1,24,975	2,31,410
Insurance Charges	95,491	24,271	-
Rate and Taxes	92,803	1,54,499	3,08,110
Power & Fuel	1,32,91,667	17,02,135	-
Professional Charges	30,600	1,02,112	20,500
Rent Expense	38,65,032	32,60,485	15,61,290
Freight Charges / Transport (Net of Income)	3,78,840	1,73,263	32,000
Interest on TDS	787	-	825
Interest on ESIC	11,878	-	-
Interest on EPF	16,458	-	-
Administrative Expenses	3,24,000	-	-
Demat Charges	-	-	-
Job Work Expenses	-	-	1,770
Repairs and Maintenance	-	-	1,15,888
-Plant and Machinery	-	-	-
-Others	11,65,480	10,51,610	-
Computer Expenses	6,800	29,900	-
Concorn Charges	-	14,456	-
Telephone & Internet Charges	21,270	3,000	-
Printing, Stationery & Courier Expenses	19,753	11,377	2,340
Office Expenses	89,831	-	-
Misceallneous Expenses	5,358	102	-
Software and Subscription Expenses	-	-	-
Total	2,10,33,176	73,06,977	22,86,996

For SHASHI BERIWAL & CO. PVT. LTD. For SHASHI BERIWAL & CO. PVT. LTD.



Shashi Devi
Director

(Signature)
Director